

Registered number
5836638

AG London Ltd
Abbreviated Accounts
for the year ended 30 June 2013



AG London Ltd**Registered number:** 5836638**Abbreviated Balance Sheet
as at 30 June 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	2,232	2,431
Current assets			
Debtors	295	38,733	
Cash at bank and in hand	15,370	2,398	
	15,665	41,131	
Creditors: amounts falling due within one year	(5,005)	(3,233)	
Net current assets		10,660	37,898
Net assets		12,892	40,329
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		12,889	40,326
Shareholders' funds		12,892	40,329

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


R. Goodkind

Director

Approved by the board on 2 January 2014

AG London Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents commissions receivable during the year, net of value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer Equipment	33 33% written down value
Furniture, Fixtures and Fittings	20% written down value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 July 2012	6,727
Additions	485
At 30 June 2013	<u>7,212</u>

Depreciation

At 1 July 2012	4,296
Charge for the year	684
At 30 June 2013	<u>4,980</u>

Net book value

At 30 June 2013	<u>2,232</u>
At 30 June 2012	<u>2,431</u>

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>3</u>	<u>3</u>