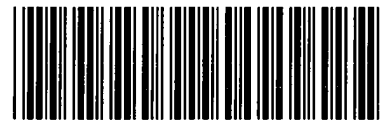


**Unaudited Financial Statements for the Year Ended 30 September 2020**

**for**

**CURO RESOURCING LIMITED**

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**CURO RESOURCING LIMITED**

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for the Year Ended 30 September 2020**

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**CURO RESOURCING LIMITED**

**Company Information  
for the Year Ended 30 September 2020**

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**DIRECTORS:**

M G Sewell  
Mrs K C Field

**REGISTERED OFFICE:**

Green Acres Manor  
Llanboidy  
Whitland  
Carmarthenshire  
SA34 0EE

**REGISTERED NUMBER:**

05835995 (England and Wales)

**ACCOUNTANTS:**

Ridge House Associates Limited  
The Warren  
Kemerton  
Tewkesbury  
GL20 7JE

**Balance Sheet**  
**30 September 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	139,187	152,829
<b>CURRENT ASSETS</b>			
Debtors	5	1,253,109	1,196,471
Cash at bank		318,500	47,815
		<u>1,571,609</u>	<u>1,244,286</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,517,821)	(1,228,347)
<b>NET CURRENT ASSETS</b>		<u>53,788</u>	<u>15,939</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>192,975</u>	<u>168,768</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(50,000)	-
<b>PROVISIONS FOR LIABILITIES</b>	9	(21,330)	(24,000)
<b>NET ASSETS</b>		<u><u>121,645</u></u>	<u><u>144,768</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	536	532
Share premium	11	34,644	248
Retained earnings	11	86,465	143,988
<b>SHAREHOLDERS' FUNDS</b>		<u><u>121,645</u></u>	<u><u>144,768</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

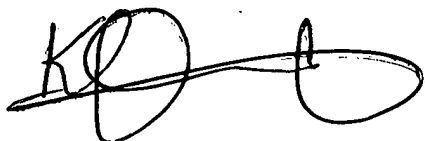
**Balance Sheet - continued**  
**30 September 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 May 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K C Field', with a large, stylized loop at the end.

Mrs K C Field - Director

The notes form part of these financial statements

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**Notes to the Financial Statements  
for the Year Ended 30 September 2020**

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**1. STATUTORY INFORMATION**

Curo Resourcing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the value of services excluding value added tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25%
Office furniture	- 25%
Bespoke software	- 10% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2019 - 17).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

4. TANGIBLE FIXED ASSETS

	Office equipment £	Office furniture £	Bespoke software £	Totals £
<b>COST</b>				
At 1 October 2019	38,970	11,552	150,248	200,770
Additions	2,075	5,940	-	8,015
At 30 September 2020	41,045	17,492	150,248	208,785
<b>DEPRECIATION</b>				
At 1 October 2019	30,403	6,315	11,223	47,941
Charge for year	4,380	2,591	14,686	21,657
At 30 September 2020	34,783	8,906	25,909	69,598
<b>NET BOOK VALUE</b>				
At 30 September 2020	6,262	8,586	124,339	139,187
At 30 September 2019	8,567	5,237	139,025	152,829

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	1,240,648	1,123,342
Other debtors	12,461	73,129
	1,253,109	1,196,471

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	610,490	587,498
Creditors	430,108	514,249
Corporation Tax	8,754	21,842
Social security and other taxes	37,252	25,380
VAT	211,115	56,716
Directors' loan accounts	127,250	-
Accruals	87,098	22,662
Other creditors	5,754	-
	1,517,821	1,228,347

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans - 2-5 years	50,000	-

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2020 £	2019 £
Invoice discounting loan	<u>610,490</u>	<u>-</u>

Amounts due under the invoice discounting facility, as indicated above, are secured upon the value of sales invoices outstanding at any point in time.

**9. PROVISIONS FOR LIABILITIES**

	2020 £	2019 £
Deferred tax	<u>21,330</u>	<u>24,000</u>
		Deferred tax
		£
Balance at 1 October 2019		24,000
Unused amounts reversed during year		<u>(2,670)</u>
Balance at 30 September 2020		<u>21,330</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
10,000	Preference A	£0.0001	1	1
1,348,380	Ordinary B	£0.0001	135	130
0	Ordinary C	£0.0001	-	1
400	Ordinary D	£1.00	400	400
			<u>532</u>	<u>232</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

## 11. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 October 2019	143,988	248	144,236
Profit for the year	28,477		28,477
Dividends	(86,000)		(86,000)
Cash share issue	-	34,396	34,396
	<hr/>	<hr/>	<hr/>
At 30 September 2020	86,465	34,644	121,109
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