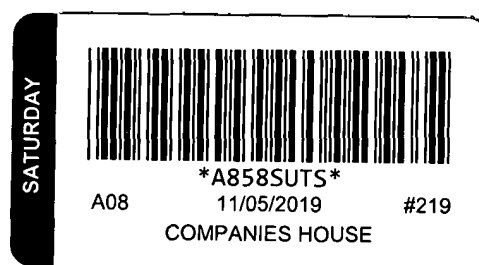


Unaudited Financial Statements for the Year Ended 30 September 2018

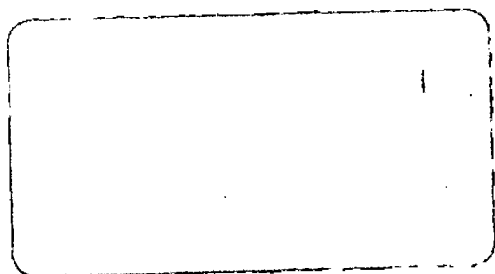
for

CURO RESOURCING LIMITED



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for the Year Ended 30 September 2018**

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CURO RESOURCING LIMITED

**Company Information
for the Year Ended 30 September 2018**

DIRECTORS:

M G Sewell
Mrs K C Field
Ms D L Mabe
Ms T M Verlinden

REGISTERED OFFICE:

Green Acres Manor
Llanboidy
Whitland
Carmarthenshire
SA34 0EE

REGISTERED NUMBER:

05835995 (England and Wales)

ACCOUNTANTS:

Ridge House Associates Limited
The Warren
Kemerton
Tewkesbury
GL20 7JE

Balance Sheet
30 September 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	21,537	13,735
CURRENT ASSETS			
Debtors	5	2,135,885	2,222,104
Cash at bank		118,438	92,293
		<u>2,254,323</u>	<u>2,314,397</u>
CREDITORS			
Amounts falling due within one year	6	(1,929,458)	(1,963,019)
NET CURRENT ASSETS		<u>324,865</u>	<u>351,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>346,402</u></u>	<u><u>365,113</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	232	232
Share premium	9	62	62
Retained earnings	9	346,108	364,819
SHAREHOLDERS' FUNDS		<u><u>346,402</u></u>	<u><u>365,113</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 April 2019 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a large, stylized 'K' followed by a horizontal line and a large, rounded 'C'.

Mrs K C Field - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Curo Resourcing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of services excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25%

Office furniture - 25%

Bespoke software - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 15).

4. TANGIBLE FIXED ASSETS

	Office equipment £	Office furniture £	Bespoke software £	Totals £
COST				
At 1 October 2017	26,413	4,029	9,661	40,103
Additions	9,266	7,523	-	16,789
At 30 September 2018	35,679	11,552	9,661	56,892
DEPRECIATION				
At 1 October 2017	21,180	2,594	2,594	26,368
Charge for year	4,434	1,333	3,220	8,987
At 30 September 2018	25,614	3,927	5,814	35,355
NET BOOK VALUE				
At 30 September 2018	10,065	7,625	3,847	21,537
At 30 September 2017	5,233	1,435	7,067	13,735

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	2,081,504	2,178,974
Other debtors	54,381	43,130
	<u>2,135,885</u>	<u>2,222,104</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	874,072	977,989
Creditors	806,484	786,221
Corporation Tax	95,120	87,522
Social security and other taxes	24,846	23,044
VAT	120,826	66,507
Accruals	8,110	18,152
Directors' loan accounts	-	3,584
	<u>1,929,458</u>	<u>1,963,019</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>874,072</u>	<u>977,989</u>

Amounts due under the invoice discounting facility, as indicated above, are secured upon the value of sales invoices outstanding at any point in time.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
10,000	Preference A	£0.0001	1	1
1,301,380	Ordinary B	£0.0001	130	130
4,000	Ordinary C	£0.0001	1	1
100	Ordinary D	£1.00	100	100
			<u>232</u>	<u>232</u>

CURO RESOURCING LIMITED**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018****9. RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 October 2017	364,819	62	364,881
Profit for the year	406,228		406,228
Dividends	(424,939)		(424,939)
	<hr/>	<hr/>	<hr/>
At 30 September 2018	<u>346,108</u>	<u>62</u>	<u>346,170</u>