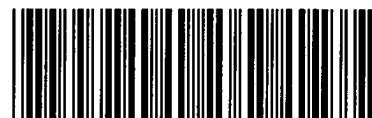


Unaudited Financial Statements for the Year Ended 30 September 2017

for

CURO RESOURCING LIMITED

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for the Year Ended 30 September 2017**

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**Company Information
for the Year Ended 30 September 2017**

DIRECTORS:

M G Sewell
Mrs K C Field
Ms D L Mabe
Ms T M Verlinden

REGISTERED OFFICE:

Green Acres Manor
Llanboidy
Whitland
Carmarthenshire
SA34 0EE

REGISTERED NUMBER:

05835995 (England and Wales)

ACCOUNTANTS:

Ridge House Associates Limited
The Warren
Kemerton
Tewkesbury
GL20 7JE

Balance Sheet
30 September 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	13,735	7,236
CURRENT ASSETS			
Debtors	5	2,222,104	3,180,104
Cash at bank		92,293	137,642
		<u>2,314,397</u>	<u>3,317,746</u>
CREDITORS			
Amounts falling due within one year	6	(1,963,019)	(2,973,029)
NET CURRENT ASSETS		<u>351,378</u>	<u>344,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>365,113</u>	<u>351,953</u>
CAPITAL AND RESERVES			
Called up share capital	8	232	132
Share premium	9	62	-
Retained earnings	9	364,819	351,821
SHAREHOLDERS' FUNDS		<u>365,113</u>	<u>351,953</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

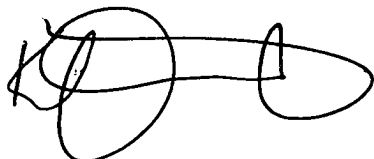
The notes form part of these financial statements

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 April 2018 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, representing the signature of Mrs K C Field.

Mrs K C Field - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Curo Resourcing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of services excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25%
Office furniture	- 25%
Bespoke software	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15.

4. TANGIBLE FIXED ASSETS

	Office equipment £	Office furniture £	Bespoke software £	Totals £
COST				
At 1 October 2016	24,114	3,691	-	27,805
Additions	2,299	338	9,661	12,298
At 30 September 2017	26,413	4,029	9,661	40,103
DEPRECIATION				
At 1 October 2016	18,483	2,086	-	20,569
Charge for year	2,697	508	2,594	5,799
At 30 September 2017	21,180	2,594	2,594	26,368
NET BOOK VALUE				
At 30 September 2017	5,233	1,435	7,067	13,735
At 30 September 2016	5,631	1,605	-	7,236

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	2,178,974	3,110,399
Other debtors	43,130	69,705
	2,222,104	3,180,104

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	977,989	1,518,773
Creditors	786,221	1,057,123
Corporation Tax	87,522	112,692
Social security and other taxes	23,044	33,451
VAT	66,507	158,434
Accruals	18,152	52,242
Directors' loan accounts	3,584	4,314
Dividends voted but not paid	-	36,000
	<u>1,963,019</u>	<u>2,973,029</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>977,989</u>	<u>1,518,773</u>

Amounts due under the invoice discounting facility, as indicated above, are secured upon the value of sales invoices outstanding at any point in time.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
10,000	Preference A	£0.0001	1	1
1,301,380	Ordinary B	£0.0001	130	130
4,000	Ordinary C	£0.0001	1	1
100	Ordinary D	£1.00	100	-
			<u>232</u>	<u>132</u>

During the year, 100 Ordinary D shares were issued, for cash, at a premium of £62.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

9. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 October 2016	351,821	-	351,821
Profit for the year	362,456		362,456
Dividends	(349,458)		(349,458)
Cash share issue	-	62	62
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2017	<u>364,819</u>	<u>62</u>	<u>364,881</u>