

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2012**

**for**

**CURO RESOURCING LIMITED**

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COMPANIES HOUSE

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for the Year Ended 30 September 2012**

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Company Information  
for the Year Ended 30 September 2012

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**DIRECTORS**

M G Sewell  
Mrs K C Field  
Ms D L Mabe  
Ms T M Verlinden

**SECRETARY**

Mrs K C Field

**REGISTERED OFFICE:**

Green Acres Manor  
Llanboidy  
Whitland  
Carmarthenshire  
SA34 0EE

**REGISTERED NUMBER:**

05835995 (England and Wales)

**ACCOUNTANTS:**

Ridge House Associates Limited  
The Warren  
Kemerton  
Tewkesbury  
GL20 7JE

**Abbreviated Balance Sheet**  
**30 September 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,781	1,094
<b>CURRENT ASSETS</b>			
Debtors		954,680	709,905
Cash at bank		122,600	49,296
		<u>1,077,280</u>	<u>759,201</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	(949,317)	(673,521)
<b>NET CURRENT ASSETS</b>		<u>127,963</u>	<u>85,680</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>131,744</u>	<u>86,774</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	132	132
Profit and loss account		131,612	86,642
<b>SHAREHOLDERS' FUNDS</b>		<u>131,744</u>	<u>86,774</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 April 2013 and were signed on its behalf by

*Mark Sewell*

M G Sewell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2012

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises the value of services excluding value added tax and trade discounts

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 25%
Office furniture	- 25%

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2011	10,094
Additions	4,417
	<u>14,511</u>
At 30 September 2012	14,511
<b>DEPRECIATION</b>	
At 1 October 2011	9,000
Charge for year	1,730
	<u>10,730</u>
At 30 September 2012	10,730
<b>NET BOOK VALUE</b>	
At 30 September 2012	<u>3,781</u>
At 30 September 2011	<u>1,094</u>

3 CREDITORS

Creditors include an amount of £292,879 for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
10,000 (2011 - 100)	Preference A	0 01p	99	99
1,305,380	Ordinary B	0 01p	33	33
			<u>132</u>	<u>132</u>

4 CALLED UP SHARE CAPITAL - continued

Equity-Settled Share Option Scheme

On 1st October 2010, the company granted an option over its shares to each of two employees under an Enterprise Management Incentives Scheme. The company's policy is to grant shares options as considered appropriate by the Board of Directors as a basis for motivation and incentive, recruitment and retention. Options that are granted under the Enterprise Management Incentives Scheme are held by the employees concerned until either exercise or lapse. Any share options that remain unexercised after a period of ten years from the date of grant lapse anyway. In the event that the employee leaves the company, the options can only be exercised with the agreement of the Board of Directors. The two options that were granted on 1st October 2010 were exercised by each of the two employees respectively on 1st October 2010.

Issues of Ordinary Shares under the Enterprise Management Scheme

The total number of the company's ordinary shares that were issued under the share option arrangement in the Enterprise Management Incentives Scheme and the option price are as follows -

Number of Ordinary Shares 315,380

Option Price per Ordinary Share £0.0001