Registered number
05835494

ACCELERATE DEVELOPMENT LIMITED

Abbreviated Accounts

31 December 2012

AG Kakouris Limited
Chartered Certified Accountants

WEDNESDAY
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A24 20/03/2013 #230
COMPANIES HOUSE

ACCELERATE DEVELOPMENT LIMITED

Registered number
05835494

Abbreviated Balance Sheet
as at 31 December 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		-		4,407
Current assets					
Debtors		-		42,346	
Cash at bank and in hand		479,089		307,101	
		479,089		349,447	
Creditors amounts falling due within one year		(74,652)		(75,816)	
Net current assets			404,437		273,631
Net assets			404,437		278,038
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			404,337		277,938
Shareholders' funds			404,437		278,038

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Approved by the board on 12 March 2013

Mrs D Christo
Director

ACCELERATE DEVELOPMENT LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 December 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% on reducing balance basis

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Pensions
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	9,245
Disposals	(9,245)
At 31 December 2012	-
Depreciation	
At 1 July 2011	4,838
On disposals	(4,838)
At 31 December 2012	-
Net book value	
At 31 December 2012	-
At 30 June 2011	4,407

ACCELERATE DEVELOPMENT LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 December 2012

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100