

Registered number: 05835304

**CLIFFARCH LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2016**



**CLIFFARCH LIMITED**  
**REGISTERED NUMBER: 05835304**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,648		2,198
<b>CURRENT ASSETS</b>					
Stocks		3,753,241		3,153,535	
Debtors		36,628		40,491	
Cash at bank		18,092		11,289	
		<u>3,807,961</u>		<u>3,205,315</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(3,948,162)</u>		<u>(3,307,017)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(140,201)</u>		<u>(101,702)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(138,553)</u>		<u>(99,504)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(139,553)</u>		<u>(100,504)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u>(138,553)</u>		<u>(99,504)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
**B Sparrow**  
 Director

Date: 23 March 2017

The notes on pages 2 to 3 form part of these financial statements.

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## CLIFFARCH LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. The company continues to receive the support of the directors.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% reducing balance
Office equipment	-	25% reducing balance

##### 1.4 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress represents costs associated with the purchase of land, associated acquisition costs and development costs for property development projects that have not been completed at the year end.

Work in progress is valued at the lower of cost and net realisable value.

##### 1.5 Financial instruments

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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CLIFFARCH LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 July 2015 and 30 June 2016	16,864
<b>Depreciation</b>	
At 1 July 2015	14,666
Charge for the year	550
At 30 June 2016	15,216
<b>Net book value</b>	
At 30 June 2016	1,648
At 30 June 2015	2,198

3. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares shares of £1 each	1,000	1,000