REGISTERED NUMBER: 05835154 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE PERIOD 2ND JUNE 2006 TO 30TH JUNE 2007

FOR

A G WALTON LIMITED



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COMPANY INFORMATION FOR THE PERIOD 2ND JUNE 2006 TO 30TH JUNE 2007

DIRECTORS:

A. G Walton

Miss J A Baker

SECRETARY:

Miss J A Baker

REGISTERED OFFICE:

4 Shelsley Drive

Upper Colwall Malvern

Worcestershire WR13 6PS

REGISTERED NUMBER:

05835154 (England and Wales)

ACCOUNTANTS:

McCranor Kirby Hill Limited

Clifford House 38-44 Binley Road

Coventry CV3 1JA

ABBREVIATED BALANCE SHEET 30TH JUNE 2007

	Notes	£	£
FIXED ASSETS Tangible assets	2		51,221
CURRENT ASSETS Stocks Debtors Cash at bank and in hand		2,700 9,802 49,999	
CDEDITORS		62,501	
CREDITORS Amounts falling due within one year		78,131	
NET CURRENT LIABILITIES			(<u>15,630</u>)
TOTAL ASSETS LESS CURRENT LIABILITIES			35,591
PROVISIONS FOR LIABILITIES			2,275
NET ASSETS			<u>33,316</u>
CAPITAL AND RESERVES Called up share capital Profit and loss account	3		100 33,216
SHAREHOLDERS' FUNDS			<u>33,316</u>

ABBREVIATED BALANCE SHEET - continued 30TH JUNE 2007

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th June 2007.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21st January 2008 and were signed on its behalf, by.

A G Walton - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 2ND JUNE 2006 TO 30TH JUNE 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on reducing balance and

20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2. TANGIBLE FIXED ASSETS

	Total £
COST Additions Disposals	78,491 (<u>10,295</u>)
At 30th June 2007	68,196
DEPRECIATION Charge for period	16,975
At 30th June 2007	<u>16,975</u>
NET BOOK VALUE At 30th June 2007	51.221

3. CALLED UP SHARE CAPITAL

Authorised,	allotted, issued and fully paid		
Number.	Class	Nominal	
		value	£
100	Ordinary	£1	100