

Registered Number 05835098

ACCOUNTANCY SOLUTIONS (MBC) LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	11,438	20,658
Tangible assets	3	25,103	14,292
		<u>36,541</u>	<u>34,950</u>
Current assets			
Stocks		560	955
Debtors		19,415	18,834
Cash at bank and in hand		2,564	1,801
		<u>22,539</u>	<u>21,590</u>
Creditors: amounts falling due within one year		<u>(56,229)</u>	<u>(55,930)</u>
Net current assets (liabilities)		<u>(33,690)</u>	<u>(34,340)</u>
Total assets less current liabilities		<u>2,851</u>	<u>610</u>
Total net assets (liabilities)		<u>2,851</u>	<u>610</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		2,751	510
Shareholders' funds		<u>2,851</u>	<u>610</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 May 2013

And signed on their behalf by:
M. Cole, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods excluding VAT.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance.

Intangible assets amortisation policy

Goodwill being the amount paid in connection with the acquisition of businesses in 2006, 2008 and 2011 is being amortised evenly over its estimated life of five years.

Valuation information and policy

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	£
Cost	
At 1 September 2011	81,100
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>81,100</u>
Amortisation	
At 1 September 2011	60,442
Charge for the year	9,220
On disposals	-
At 31 August 2012	<u>69,662</u>
Net book values	
At 31 August 2012	<u>11,438</u>
At 31 August 2011	<u>20,658</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2011	23,587
Additions	17,018
Disposals	-
Revaluations	-
Transfers	<u>-</u>

At 31 August 2012	<u>40,605</u>
Depreciation	
At 1 September 2011	9,295
Charge for the year	6,207
On disposals	-
At 31 August 2012	<u>15,502</u>
Net book values	
At 31 August 2012	<u>25,103</u>
At 31 August 2011	<u>14,292</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

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