

MONTRELL LIMITED

Unaudited Directors Report and Financial Statements

for the year ended 30 June 2015

Company Registration Number: 5834754



Montrell Limited

Reports and Accounts

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Montrell Limited

Director's Report

The director presents his report and accounts for the year ended 30th June 2015

Principal activities

The principal activity of the company during the period was that of holding investments and providing services.

Results and Dividend

The results for the year are as set out on page 2 of the financial statements. The director recommends no dividend be paid for the year and that the balance on the profit and loss account be carried forward.

Directors

Finsbury Corporate Services Limited and James David Hassan were the only directors who served the company during the year and had no beneficial interest in the issued share capital.

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 30th June 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relation to small companies.

This report was approved by the board on the 28th June 2016


Maurice Albert Perera
For and on behalf of
Finsbury Corporate Services Limited
Director

Montrell Limited

Profit and Loss Account for the year ended 30 June 2015

	Notes	2015 £	2014 £
Turnover		-	-
Cost of Sales		-	-
Gains in Exchange Rate		-	-
Gross profit / (loss)		-	-
Administrative expenses		-	-
Bank Charges		-	-
Loss in Exchange Rate		-	-
Finsbury Fees		(3,847)	(3,822)
Profit / (loss) on ordinary activities before taxation		<u>(3,847)</u>	<u>(3,822)</u>
Taxation		-	-
Profit / (loss) for the financial year		<u>(3,847)</u>	<u>(3,822)</u>
Retained profit / (loss) for the financial year	7	<u>(3,847)</u>	<u>(3,822)</u>

Montrell Limited

Balance Sheet as at 30 June 2015

	Notes	2015 £	2014 £
Fixed Assets			
Investments	2	40,460	40,460
Current Assets			
Loan	3	-	-
Creditors: amounts falling due within one year	4	<u>(3,847)</u>	<u>(3,822)</u>
Net current assets		<u>(3,847)</u>	<u>(3,822)</u>
Total assets less current liabilities		36,613	36,638
Creditors: amounts falling due after more than one year	5	(77,347)	(73,525)
Net Liabilities		<u>(40,734)</u>	<u>(36,887)</u>
Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss account	7	(41,734)	(37,887)
Equity shareholder's deficiency		<u>(40,734)</u>	<u>(36,887)</u>

For the year ending 30th June 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relation to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on the 28th June 2016 and signed on its behalf by:

Maurice Albert Perera
For and on behalf of
Finsbury Corporate Services Limited
Director

Montrell Limited

Notes to the Accounts for the year ended 30 June 2015

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Investments

Shares in
Group
undertakings
€ £

Cost

At 1 July 2014
and 30 June 2015

50,000	44,910
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The company's investments at balance sheet date in the share capital of companies include the following:

Sotomontrell Spain, S.L.
Country of incorporation: Spain
Nature of business: Investments

Class of shares:
Ordinary

%
holding
100.00

Aggregate capital and reserves
Loss for the year / period

2015	2014
€	€
50,000	50,000
(8,901)	(8,901)

3 Debtors: Amounts falling due within one year Other debtors

-	-
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4 Creditors: Amounts falling due within one year Other creditors

£	£
(3,847)	(3,822)

5 Creditors: Amounts falling due after more than one year Shareholders Loan

(77,347)	(73,525)
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Montrell Limited

Notes to the Accounts for the year ended 30 June 2015

	2015 £	2014 £
6 Called Up Share Capital		
Share capital		
Authorised:		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
7 Profit and loss account		
At 1 July	(37,887)	(34,065)
Retained profit / (loss)	(3,847)	(3,822)
Losses arrived from rate conversion	-	
At 30 June	<u>(41,734)</u>	<u>(37,887)</u>

8 Ultimate Controlling Party

The ultimate controlling party is Finsbury Trust Company Limited acting as trustee for The Ocean Trust.

9 Related Party Disclosures

The loan between Sotomontrell Spain S.L. and Montrell Limited was paid in full on the 15th June 2009 and subsequently Montrell Limited settled the loan owed to The Ocean Trust