Registered Number 05834667

ASHFORD INTERNATIONAL CHINESE ASSOCIATION (AICA)

Abbreviated Accounts

31 May 2012

ASHFORD INTERNATIONAL CHINESE ASSOCIATION (AICA) **Registered Number 05834667**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,670		1,572
Total fixed assets			1,670		1,572
Current assets					
Cash at bank and in hand		6,513		6,998	
Total current assets		6,513		6,998	
Net current assets			6,513		6,998
Total assets less current liabilities			8,183		8,570
Creditors: amounts falling due after one year			(4,354)		(4,124)
Total net Assets (liabilities)			3,829		4,446
Capital and reserves					
Profit and loss account			3,829		4,446
Shareholders funds			3,829		4,446

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2012

And signed on their behalf by:
Michael Lee, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents subscriptions received and other income from fund raising activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2011	3,612
additions	516
disposals	
revaluations	
transfers	
At 31 May 2012	4,128
Depreciation	
At 31 May 2011	2,040
Charge for year	418
on disposals	
At 31 May 2012	2,458
Net Book Value	
At 31 May 2011	1,572
At 31 May 2012	1,670