

RWS ENTERPRISE LIMITED

**Company Registration Number:
05834162 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2017

Period of accounts

Start date: 01 July 2016

End date: 30 June 2017

RWS ENTERPRISE LIMITED

Contents of the Financial Statements for the Period Ended 30 June 2017

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Balance sheet

As at 30 June 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	2	704,582	716,354
Total fixed assets:		<u>704,582</u>	<u>716,354</u>
Current assets			
Stocks:		157,650	8,550
Debtors:		26,972	41,244
Cash at bank and in hand:		222,558	274,311
Total current assets:		<u>407,180</u>	<u>324,105</u>
Creditors: amounts falling due within one year:		(472,692)	(475,577)
Net current assets (liabilities):		<u>(65,512)</u>	<u>(151,472)</u>
Total assets less current liabilities:		639,070	564,882
Creditors: amounts falling due after more than one year:		(136,855)	(181,339)
Total net assets (liabilities):		<u>502,215</u>	<u>383,543</u>
Capital and reserves			
Called up share capital:		5	5
Profit and loss account:		502,210	383,538
Shareholders funds:		<u>502,215</u>	<u>383,543</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 April 2018
and signed on behalf of the board by:**

Name: Mr G S Bhogal
Status: Director

The notes form part of these financial statements

RWS ENTERPRISE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant and machinery 20% reducing balance Motor vehicles 20% reducing balance

Other accounting policies

Stocks Stock is valued at the lower of cost and net realisable value. **Leasing and hire purchase commitments** Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

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Notes to the Financial Statements for the Period Ended 30 June 2017

2. Tangible Assets

	Total
Cost	£
At 01 July 2016	930,893
Additions	11,641
At 30 June 2017	942,534
Depreciation	
At 01 July 2016	214,539
Charge for year	23,413
At 30 June 2017	237,952
Net book value	
At 30 June 2017	704,582
At 30 June 2016	716,354

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Notes to the Financial Statements

for the Period Ended 30 June 2017

3. Related party transactions

Name of the related party:	Mr G S Bhogal
Relationship:	Director
Description of the Transaction:	As at 30 June 2017 the company owed the director the sum of £273,261 (2016- £271,643) in respect of his loan account.
	£
Balance at 01 July 2016	271,643
Balance at 30 June 2017	273,261

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.