

COMPANIES HOUSE

Company Registration No. 5834162 (England and Wales)

RWS ENTERPRISE LIMITED
ROYAL WEDDING SERVICES
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010



RWS ENTERPRISE LIMITED
ROYAL WEDDING SERVICES
COMPANY INFORMATION

Director	G Bhogal
Secretary	M K Bhogal
Company number	5834162
Registered office	445-447 Uxbridge Road Southall Middlesex UB1 3ET
Accountants	Darwins 36 Wadham Gardens Greenford Middlesex UB6 0BP
Business address	445-447 Uxbridge Road Southall Middlesex UB1 3ET

RWS ENTERPRISE LIMITED
ROYAL WEDDING SERVICES
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RWS ENTERPRISE LIMITED
ROYAL WEDDING SERVICES
DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 JUNE 2010

The director presents his report and financial statements for the year ended 30 June 2010

Principal activities

The principal activity of the company continued to be that of retail of wedding supplies and the provision of wedding functions

The company was incorporated on the 1st of June 2006 and commenced trading on the same date

Director

The following director has held office since 1 July 2009

G Bhogal

Director's interests

The director's interest in the shares of the company was as stated below

	Ordinary of £1 each	
	30 June 2010	1 July 2009
G Bhogal	1	1

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



M K Bhogal

Secretary

28 February 2011

**RWS ENTERPRISE LIMITED
ROYAL WEDDING SERVICES
ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF RWS ENTERPRISE LIMITED**

In accordance with the engagement letter dated 30 April 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of RWS ENTERPRISE LIMITED for the year ended 30 June 2010, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Darwins

28 February 2011

Chartered Accountants

36 Wadham Gardens
Greenford
Middlesex
UB6 0BP

RWS ENTERPRISE LIMITED
ROYAL WEDDING SERVICES
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010 £	2009 £
Turnover		344,471	295,636
Cost of sales		(101,622)	(69,863)
Gross profit		242,849	225,773
Administrative expenses		(139,366)	(130,037)
Operating profit	2	103,483	95,736
Interest payable and similar charges		(8,702)	(13,335)
Profit on ordinary activities before taxation		94,781	82,401
Tax on profit on ordinary activities	3	(12,271)	(9,060)
Profit for the year	8	82,510	73,341

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

RWS ENTERPRISE LIMITED
ROYAL WEDDING SERVICES
BALANCE SHEET

AS AT 30 JUNE 2010

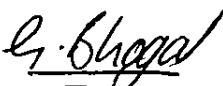
	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	4		735,876		695,681
Current assets					
Stocks		46,754		48,400	
Debtors	5	5,600		5,600	
Cash at bank and in hand		25,866		4,077	
		<u>78,220</u>		<u>58,077</u>	
Creditors amounts falling due within one year	6	<u>(635,842)</u>		<u>(658,013)</u>	
Net current liabilities			<u>(557,622)</u>		<u>(599,936)</u>
Total assets less current liabilities			<u>178,254</u>		<u>95,745</u>
Capital and reserves					
Called up share capital	7		5		5
Profit and loss account	8		178,249		95,740
Shareholders' funds	9		<u>178,254</u>		<u>95,745</u>

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 28 February 2011


G Bhogal
Director

RWS ENTERPRISE LIMITED
ROYAL WEDDING SERVICES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	
Fixtures, fittings & equipment	20%
Motor van	20%

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Operating profit	2010	2009
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	22,951	22,399
Operating lease rentals		
- Plant and machinery	2,329	2,116
Director's emoluments	9,000	9,000

RWS ENTERPRISE LIMITED
ROYAL WEDDING SERVICES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2010

3 Taxation	2010	2009
	£	£
Domestic current year tax		
U K corporation tax	12,271	9,063
Adjustment for prior years	-	(3)
	<u>12,271</u>	<u>9,060</u>
Current tax charge		
	<u>12,271</u>	<u>9,060</u>
Factors affecting the tax charge for the year		
Profit on ordinary activities before taxation	94,781	82,401
	<u>94,781</u>	<u>82,401</u>
Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2009 - 21.00%)	19,904	17,304
	<u>19,904</u>	<u>17,304</u>
Effects of		
Depreciation add back	4,820	4,704
Capital allowances	(12,453)	(10,973)
Tax losses utilised	-	(1,972)
Adjustments to previous periods	-	(3)
	<u>(7,633)</u>	<u>(8,244)</u>
Current tax charge	<u>12,271</u>	<u>9,060</u>

RWS ENTERPRISE LIMITED
ROYAL WEDDING SERVICES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2010

4 Tangible fixed assets

	Land and buildings Freehold £	Fixtures, fittings & equipment £	Motor van £	Total £
Cost				
At 1 July 2009	606,085	118,564	14,700	739,349
Additions	4,842	51,803	6,501	63,146
At 30 June 2010	610,927	170,367	21,201	802,495
Depreciation				
At 1 July 2009	-	37,788	5,880	43,668
Charge for the year	-	19,887	3,064	22,951
At 30 June 2010	-	57,675	8,944	66,619
Net book value				
At 30 June 2010	610,927	112,692	12,257	735,876
At 30 June 2009	606,085	80,776	8,820	695,681

5 Debtors

	2010 £	2009 £
Other debtors	5,600	5,600

6 Creditors: amounts falling due within one year

	2010 £	2009 £
Bank loans and overdrafts	419,011	442,941
Trade creditors	102,342	74,039
Taxation and social security	26,948	15,965
Other creditors	10,885	48,412
Directors loan account	76,656	76,656
	635,842	658,013

RWS ENTERPRISE LIMITED
ROYAL WEDDING SERVICES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2010

7	Share capital	2010	2009
		£	£
	Authorised		
	10,000 Ordinary of £1 each	10,000	10,000
	Allotted, called up and fully paid		
	5 Ordinary of £1 each	5	5
8	Statement of movements on profit and loss account		Profit and loss account
			£
	Balance at 1 July 2009		95,739
	Profit for the year		82,510
	Balance at 30 June 2010		178,249
9	Reconciliation of movements in shareholders' funds	2010	2009
		£	£
	Profit for the financial year	82,510	73,341
	Opening shareholders' funds	95,745	22,404
	Closing shareholders' funds	178,254	95,745