

G. ROBINSON (ACCOUNTANTS) LIMITED

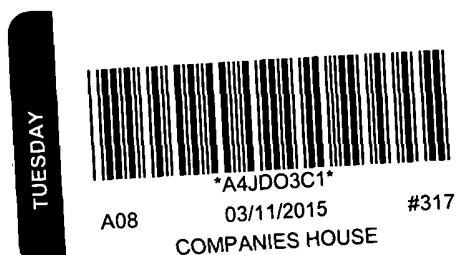
Registration No. 05833887

Balance Sheet

As at 31 May 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible Assets	2	3,898	5,197
Intangible Assets		<u>12,200</u>	<u>24,400</u>
		16,098	29,597
CURRENT ASSETS			
Trade Debtors		54,715	65,462
Bank		<u>249,609</u>	<u>186,180</u>
		304,324	251,642
CURRENT LIABILITIES			
Amounts falling due within one Year:			
Creditors		<u>96,190</u>	<u>62,000</u>
Net Current Assets		<u>208,134</u>	<u>189,642</u>
Total Assets less Liabilities		<u><u>224,232</u></u>	<u><u>219,239</u></u>
CAPITAL AND RESERVES			
Called up Share Capital	3	150	150
Profit and Loss Account		<u>224,082</u>	<u>219,089</u>
		<u><u>224,232</u></u>	<u><u>219,239</u></u>

The Directors are satisfied that the Company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006.



G. ROBINSON (ACCOUNTANTS) LIMITED

Registration No. 05833887

Balance Sheet continued

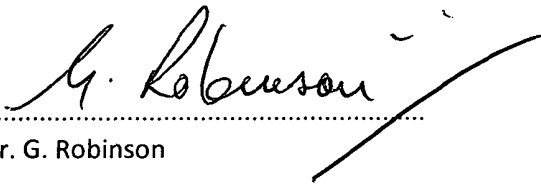
As at 31 May 2015

The Directors acknowledge their responsibilities for:

1. Ensuring that the Company keeps proper accounting records which comply with Section 386 of the Act, and
2. Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

These financial statements were approved by the Directors on 30 September 2015 and are signed on their behalf.

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



.....

Mr. G. Robinson

G. ROBINSON (ACCOUNTANTS) LIMITED

Notes to the Financial Statements For the Year Ended 31 May 2015

1. Accounting Policies

(a) Historical Cost Convention

These Accounts have been prepared under the historical cost convention which does not take account of the effects of inflation.

(b) Turnover

Turnover represents the net amount receivable for sales excluding Value Added Tax.

(c) Depreciation

The plant and equipment and vehicles have been depreciated at 25% on a reducing basis.

(d) Taxation

The Company has a Corporation Tax liability.

(e) The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

(f) Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful life lives.

Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

(g) Operating Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to Profit and Loss Account as incurred.

(h) Assets and Liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the Balance Sheet. Transactions in foreign currencies are translated into sterling at the date ruling on the transaction. Exchange differences are taken into account in arriving at the profit.

G. ROBINSON (ACCOUNTANTS) LIMITED

Notes to Financial Statements For the Year Ended 31 May 2015

Accounting Policies Continued

(i) **Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes. Using the liability method only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

(j) **Pensions**

The Company does not operate a pension scheme.

2. Tangible Fixed Assets

	<u>Plant and Equipment</u> £	<u>Total</u> £
Cost or Valuation		
Cost	17,457	17,457
Additions	<u>0</u>	<u>0</u>
As at 31 May 2015	<u>17,457</u>	<u>17,457</u>
Depreciation		
Depreciation brought forward	12,260	12,260
Depreciation for Year	<u>1,299</u>	<u>1,299</u>
As at 31 May 2015	<u>13,559</u>	<u>13,559</u>
Net Book Value		
As at 31 May 2015	<u>3,898</u>	<u>3,898</u>
As at 31 May 2014	<u>5,197</u>	<u>5,197</u>
Intangible Fixed Assets	2015	2014
	£	£
Goodwill at Cost	122,000	122,000
Less : Depreciation	<u>109,800</u>	<u>97,600</u>
Net Book Value	<u>12,200</u>	<u>24,400</u>

3. Called Up Share Capital

	2015 £	2014 £
Authorised : 1000 Ordinary Shares of £1 each	1000	1000
Issued : 150	150	150