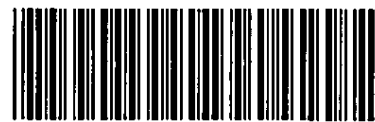


Company Registration No 5833810 (England and Wales)

ACAMBA LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

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COMPANIES HOUSE

ACAMBA LIMITED

COMPANY INFORMATION

Directors	P A Clarke	(Appointed 25 September 2008)
	T M McGing	(Appointed 25 September 2008)
	S M McKeever	(Appointed 19 December 2008)
Secretary	S J Lavery	
Company number	5833810	
Registered office	66 Wigmore Street London W1U 2SB	
Accountants	Vantis Numerca LLP 66 Wigmore Street London W1U 2SB	

ACAMBA LIMITED

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ACAMBA LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2009

The directors present their report and financial statements for the year ended 30 June 2009

Principal activities

The principal activity of the company continued to be that of property development

Directors

The following directors have held office since 1 July 2008

S R C Taylor	(Resigned 25 September 2008)
D C Cunningham	(Resigned 25 September 2008)
D Calverley	(Resigned 25 September 2008)
P A Clarke	(Appointed 25 September 2008)
T M McGing	(Appointed 25 September 2008)
S M McKeever	(Appointed 19 December 2008)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



P A Clarke
Director

16 FEBRUARY 2010

ACAMBA LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ACAMBA LIMITED

In accordance with the engagement letter dated 14 June 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Acamba Limited for the year ended 30 June 2009, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Vantis Numerica LLP
Accountants, Business and Tax Advisers

16/2/10

66 Wigmore Street
London
W1U 2SB



ACAMBA LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2009

		2009	2008
	Notes	£	£
Turnover		1,117	-
Administrative expenses		(43,579)	(1,750)
		<hr/>	<hr/>
Operating loss	2	(42,462)	(1,750)
Other interest receivable and similar income	3	318	1,245
		<hr/>	<hr/>
Loss on ordinary activities before taxation		(42,144)	(505)
Tax on loss on ordinary activities	4	(1)	95
		<hr/>	<hr/>
Loss for the year	9	(42,145)	(410)
		<hr/> <hr/>	<hr/> <hr/>

ACAMBA LIMITED

BALANCE SHEET

AS AT 30 JUNE 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Stocks	5	3,850		66,000	
Debtors	6	97		97	
Cash at bank and in hand		49,226		28,845	
		<u>53,173</u>		<u>94,942</u>	
Creditors amounts falling due within one year	7	<u>(667)</u>		<u>(291)</u>	
Total assets less current liabilities			<u>52,506</u>		<u>94,651</u>
Capital and reserves					
Called up share capital	8		50,000		50,000
Share premium account	9		44,500		44,500
Profit and loss account	9		(41,994)		151
Shareholders' funds			<u>52,506</u>		<u>94,651</u>

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

16/2/10



P A Clarke
Director

Company Registration No 5833810

ACAMBA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the company's share of profit from the Limited Liability Partnerships in which it has an interest

1.4 Stock

Stock is valued at the lower of cost and net realisable value

2 Operating loss	2009 £	2008 £
Operating loss is stated after charging		
Exceptional item (see below)	42,150	-
Directors' emoluments	159	159

Administrative expenses include an exceptional item of £42,150 in respect of a write down in the carrying value of the company's Interest in Development Partnership

3 Investment income	2009 £	2008 £
Bank interest	318	1,245

4 Taxation	2009 £	2008 £
Domestic current year tax		
U K corporation tax	1	(97)
Adjustment for prior years	-	2
Current tax charge	1	(95)

ACAMBA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2009

5	Stocks	2009 £	2008 £
	Warmley Development LLP	-	15,000
	Morley Development LLP	-	20,000
	Goldsworth Development LLP	-	20,000
	Armley Development LLP	3,850	11,000
		<u>3,850</u>	<u>66,000</u>

The interest in development partnership has been written down as follows

	Cost £	Capital Repaid £	Provision £	Balance £
Warmley Development LLP	15,000	-	(15,000)	-
Morley Development LLP	20,000	(20,000)	-	-
Goldsworth Development LLP	20,000	-	(20,000)	-
Armley Development LLP	11,000	-	(7,150)	3,850
	<u>66,000</u>	<u>(20,000)</u>	<u>(42,150)</u>	<u>3,850</u>

The above values assume that the buy-back provisions are not enforceable

6	Debtors	2009 £	2008 £
	Other debtors	<u>97</u>	<u>97</u>

7	Creditors amounts falling due within one year	2009 £	2008 £
	Taxation and social security	11	10
	Other creditors	<u>656</u>	<u>281</u>
		<u>667</u>	<u>291</u>

ACAMBA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2009

8	Share capital	2009	2008
		£	£
	Authorised		
	20,000,000 Ordinary shares of 50p each	10,000,000	10,000,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100,000 Ordinary shares of 50p each	50,000	50,000
		<u> </u>	<u> </u>
9	Statement of movements on reserves	Share premium account	Profit and loss account
		£	£
	Balance at 1 July 2008	44,500	151
	Loss for the year	-	(42,145)
		<u> </u>	<u> </u>
	Balance at 30 June 2009	44,500	(41,994)
		<u> </u>	<u> </u>

10 Control

As in the previous period, the ultimate controlling party is M J Andrews by virtue of her shareholding in the company