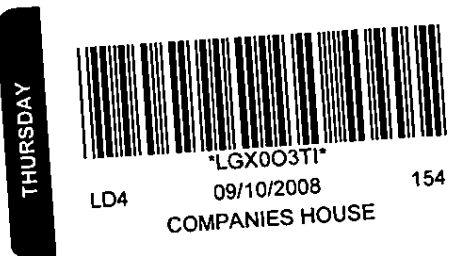


Company Registration No 5833810 (England and Wales)

**ACAMBA LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**



# ACAMBA LIMITED

## COMPANY INFORMATION

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Directors	S R C Taylor D C Cunningham D Calverley
Secretary	D C Cunningham
Company number	5833810
Registered office	66 Wigmore Street London W1U 2SB
Accountants	Vantis Numerica LLP 66 Wigmore Street London W1U 2SB

# ACAMBA LIMITED

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# ACAMBA LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 30 JUNE 2008**

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The directors present their report and financial statements for the year ended 30 June 2008

### Principal activities

The principal activity of the company continued to be that of property development

### Directors

The following directors have held office since 1 July 2007

S R C Taylor  
D C Cunningham  
D Calverley

### Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



D C Cunningham  
Director

# ACAMBA LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ACAMBA LIMITED

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In accordance with the engagement letter dated 14 June 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Acamba Limited for the year ended 30 June 2008, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.


We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
Vantis Numerica LLP  
Accountants, Business and Tax Advisers



  
66 Wigmore Street  
London  
W1U 2SB

# ACAMBA LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 30 JUNE 2008*

	Notes	2008 £	2007 £
Administrative expenses		(1,750)	(2,048)
<b>Operating loss</b>	<b>2</b>	<b>(1,750)</b>	<b>(2,048)</b>
Other interest receivable and similar income	<b>3</b>	1,245	2,740
<b>(Loss)/profit on ordinary activities before taxation</b>		<b>(505)</b>	<b>692</b>
Tax on (loss)/profit on ordinary activities	<b>4</b>	95	(131)
<b>(Loss)/profit for the year</b>	<b>9</b>	<b>(410)</b>	<b>561</b>

# ACAMBA LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2008

	Notes	2008 £	£	2007 £	£
<b>Current assets</b>					
Stocks	5	66,000		55,000	
Debtors	6	97		-	
Cash at bank and in hand		28,845		46,720	
		<u>94,942</u>		<u>101,720</u>	
<b>Creditors amounts falling due within one year</b>	7	<u>(291)</u>		<u>(6,659)</u>	
<b>Total assets less current liabilities</b>			<u>94,651</u>		<u>95,061</u>
<b>Capital and reserves</b>					
Called up share capital	8	50,000		50,000	
Share premium account	9	44,500		44,500	
Profit and loss account	9	151		561	
<b>Shareholders' funds</b>			<u>94,651</u>		<u>95,061</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board for issue on 28 Aug 08



D C Cunningham  
Director

# ACAMBA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Stock

Stock is valued at the lower of cost and net realisable value

### 2 Operating loss

	2008 £	2007 £
Operating loss is stated after charging Directors' emoluments	159	198

### 3 Investment income

	2008 £	2007 £
Bank interest	1,245	2,740
	1,245	2,740

### 4 Taxation

	2008 £	2007 £
<b>Domestic current year tax</b>		
U K corporation tax	(97)	131
Adjustment for prior years	2	-
<b>Current tax charge</b>	(95)	131

### 5 Stocks

	2008 £	2007 £
Warmley Development LLP	15,000	15,000
Morley Development LLP	20,000	20,000
Goldsworth Development LLP	20,000	20,000
Armley Development LLP	11,000	-
	66,000	55,000



# ACAMBA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2008

6 Debtors	2008 £	2007 £
Other debtors	97	-

7 Creditors amounts falling due within one year	2008 £	2007 £
Taxation and social security	10	131
Other creditors	281	6,528
	291	6,659

8 Share capital	2008 £	2007 £
<b>Authorised</b>		
20,000,000 Ordinary shares of 50p each	10,000,000	10,000,000
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares of 50p each	50,000	50,000

9 Statement of movements on reserves	Share premium account £	Profit and loss account £
Balance at 1 July 2007	44,500	561
Loss for the year	-	(410)
Balance at 30 June 2008	44,500	151

### 10 Control

As in the previous period, the ultimate controlling party is M J Andrews by virtue of her shareholding in the company