

COMPANY REGISTRATION NUMBER 5833537

ABC ABILITY LIMITED

ABBREVIATED ACCOUNTS

31 AUGUST 2010

MONDAY



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COMPANIES HOUSE

FARRINGDON & CO

Chartered Certified Accountants

176 Franciscan Road

London SW17 8HH

ABC ABILITY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2010

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ABC ABILITY LIMITED
ABBREVIATED BALANCE SHEET

31 AUGUST 2010

	Note	2010 £	£	2009 £	£
FIXED ASSETS	2				
Tangible assets			421		432
CURRENT ASSETS					
Debtors		12,229		7,140	
Cash at bank and in hand		6,162		9,031	
		18,391		16,171	
CREDITORS: Amounts falling due within one year		18,452		13,211	
NET CURRENT (LIABILITIES)/ASSETS			(61)		2,960
TOTAL ASSETS LESS CURRENT LIABILITIES			360		3,392
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			358		3,390
SHAREHOLDERS' FUNDS			360		3,392

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on


MRS CARVALHO

Company Registration Number 5833537

ABC ABILITY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 AUGUST 2010****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Reducing Balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2009	576
Additions	130
At 31 August 2010	706
DEPRECIATION	
At 1 September 2009	144
Charge for year	141
At 31 August 2010	285
NET BOOK VALUE	
At 31 August 2010	421
At 31 August 2009	432

ABC ABILITY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 AUGUST 2010****3. SHARE CAPITAL****Authorised share capital:**

	2010 £	2009 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>