

ABC ABILITY LIMITED

ABBREVIATED ACCOUNTS

31 AUGUST 2009



FARRINGTON & CO
Chartered Certified Accountants
176 Franciscan Road
London SW17 8HH

ABC ABILITY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABC ABILITY LIMITED
ABBREVIATED BALANCE SHEET

31 AUGUST 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Tangible assets		432	-
CURRENT ASSETS			
Debtors		7,140	10,256
Cash at bank and in hand		9,031	25,085
		<u>16,171</u>	<u>35,341</u>
CREDITORS Amounts falling due within one year		<u>13,211</u>	<u>24,596</u>
NET CURRENT ASSETS		<u>2,960</u>	<u>10,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,392</u>	<u>10,745</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>3,390</u>	<u>10,743</u>
SHAREHOLDERS' FUNDS		<u>3,392</u>	<u>10,745</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

21/5/10


MRS CARVALHO

Company Registration Number 5833537

ABC ABILITY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 AUGUST 2009****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Reducing Balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	576
At 31 August 2009	<u>576</u>
DEPRECIATION	
Charge for year	144
At 31 August 2009	<u>144</u>
NET BOOK VALUE	
At 31 August 2009	<u>432</u>
At 31 August 2008	<u>—</u>

3. SHARE CAPITAL**Authorised share capital:**

	2009 £	2008 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

ABC ABILITY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 AUGUST 2009****3. SHARE CAPITAL *(continued)*****Allotted, called up and fully paid:**

	2009		2008	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>