

**Registered Number 05833537**

**ABC ABILITY LIMITED**

**Abbreviated Accounts**

**31 August 2011**

ABC ABILITY LIMITED

Registered Number 05833537

Balance Sheet as at 31 August 2011

|                                                       | Notes | 2011<br>£    | £          | 2010<br>£     | £          |
|-------------------------------------------------------|-------|--------------|------------|---------------|------------|
| <b>Fixed assets</b>                                   | 2     |              |            |               |            |
| Tangible                                              |       |              | 316        |               | 421        |
|                                                       |       |              | <u>316</u> |               | <u>421</u> |
| <b>Current assets</b>                                 |       |              |            |               |            |
| Debtors                                               |       | 0            |            | 12,229        |            |
| Cash at bank and in hand                              |       | 3,513        |            | 6,162         |            |
| Total current assets                                  |       | <u>3,513</u> |            | <u>18,391</u> |            |
| <b>Creditors: amounts falling due within one year</b> |       | (3,823)      |            | (18,452)      |            |
| <b>Net current assets (liabilities)</b>               |       |              | (310)      |               | (61)       |
| <b>Total assets less current liabilities</b>          |       |              | <u>6</u>   |               | <u>360</u> |
| <b>Total net assets (liabilities)</b>                 |       |              | <u>6</u>   |               | <u>360</u> |
| <b>Capital and reserves</b>                           |       |              |            |               |            |
| Called up share capital                               | 4     |              | 2          |               | 2          |
| Profit and loss account                               |       |              | 4          |               | 358        |
| <b>Shareholders funds</b>                             |       |              | <u>6</u>   |               | <u>360</u> |

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 January 2012

And signed on their behalf by:

**Mrs Carvalho, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      25% Reducing Balance

2 **Fixed Assets**

|                          | <b>Tangible<br/>Assets</b> | <b>Total</b> |
|--------------------------|----------------------------|--------------|
| <b>Cost or valuation</b> | <b>£</b>                   | <b>£</b>     |
| At 01 September 2010     | -                          | 706          |
| At 31 August 2011        | -                          | 706          |
| <b>Depreciation</b>      |                            |              |
| At 01 September 2010     | 285                        | 285          |
| Charge for year          | -                          | 105          |
| At 31 August 2011        | -                          | 390          |
| <b>Net Book Value</b>    |                            |              |
| At 31 August 2011        | 316                        | 316          |
| At 31 August 2010        | -                          | 421          |

3    **Creditors: amounts falling due after more than one year**

4    **Share capital**

|                                            | 2011      | 2010      |
|--------------------------------------------|-----------|-----------|
|                                            | £         | £         |
| <b>Authorised share capital:</b>           |           |           |
| 1000000 Ordinary of £1 each                | 1,000,000 | 1,000,000 |
| <b>Allotted, called up and fully paid:</b> |           |           |
| 2 Ordinary of £1 each                      | 2         | 2         |