

**Registered Number 05833237**

**OM SURGICAL (UK) LIMITED**

**Abbreviated Accounts**

**30 June 2015**

## Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015	2014
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	254,886	294,686
		<u>254,886</u>	<u>294,686</u>
<b>Current assets</b>			
Debtors		1,865	2,541
Cash at bank and in hand		19,314	12,149
		<u>21,179</u>	<u>14,690</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>	3	(541)	(541)
<b>Net current assets (liabilities)</b>		<u>20,638</u>	<u>14,149</u>
<b>Total assets less current liabilities</b>		<u>275,524</u>	<u>308,835</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(1,318,887)	(1,379,146)
<b>Total net assets (liabilities)</b>		<u>(1,043,363)</u>	<u>(1,070,311)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(1,043,364)	(1,070,312)
<b>Shareholders' funds</b>		<u>(1,043,363)</u>	<u>(1,070,311)</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2016

And signed on their behalf by:

**Knut Anders Dyvik, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Intangible assets amortisation policy**

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

**Valuation information and policy**

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 July 2014	611,086
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2015	<u>611,086</u>
<b>Amortisation</b>	
At 1 July 2014	316,400
Charge for the year	39,800
On disposals	0
At 30 June 2015	<u>356,200</u>
<b>Net book values</b>	
At 30 June 2015	<u>254,886</u>
At 30 June 2014	<u>294,686</u>

## 3 Creditors

	2015	2014
	£	£
Non-instalment debts due after 5 years	1,318,887	1,379,146

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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