

Registered Number 05833237

OM SURGICAL (UK) LIMITED

Abbreviated Accounts

30 June 2010

OM SURGICAL (UK) LIMITED

Registered Number 05833237

Balance Sheet as at 30 June 2010

	Notes	2010	2009
		£	£
Called up share capital not paid		0	0
Fixed assets			
Intangible	2	453,343	489,642
Total fixed assets		453,343	489,642
Current assets			
Debtors		2,703	1,602
Cash at bank and in hand		11,064	15,746
Total current assets		13,767	17,348
Creditors: amounts falling due within one year	3	(7,947)	(23,596)
Net current assets		5,820	(6,248)
Total assets less current liabilities		459,163	483,394
Creditors: amounts falling due after one year	4	(1,297,314)	(1,210,919)
Total net Assets (liabilities)		(838,151)	(727,525)
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account	6	(838,152)	(727,526)
Shareholders funds		(838,151)	(727,525)

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2011

And signed on their behalf by:

Knut Anders Dyvik, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation of fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life. Development expenditure that may be deferred in accordance with the provisions of SSAP13 are capitalised and amortised commencing with the commercial production or application of the product. Transactions denominated in foreign currencies are translated into sterling at the rate of exchange prevailing at the date of transaction. Assets and liabilities in foreign currencies are translated into sterling at the end of year exchange rates.

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2009	607,042
Additions	3,501
Disposals	0
At 30 June 2010	<u>610,543</u>
Depreciation	
At 30 June 2009	117,400
Charge for year	39,800
on disposals	0
At 30 June 2010	<u>157,200</u>
Net Book Value	
At 30 June 2009	489,642
At 30 June 2010	<u>453,343</u>

The intangible assets are depreciated over 15 years.

3 Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank loans	0	0
Trade creditors	7,947	5,972
Other creditors	0	17,624
Taxation and Social Security	<u>0</u>	<u>0</u>
	7,947	23,596

4 Creditors: amounts falling due after more than one year

2010	2009
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	£	£
Bank loans and overdrafts	0	0
Obligations under finance leases	<u>1,297,314</u>	<u>1,210,919</u>
	1,297,314	1,210,919

There are no amounts repayable by instalments which are due in more than five years. The shareholder has provided loans which are not repayable on demand and no interest has been charged.

5 Share capital

	2010 £	2009 £
Authorised share capital:		
1 Ordinary of £1.00 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

6 Profit and loss account

At 1 July 2009: -727 526 Deficit for
the year: -110 626 At 30 June
2010: -838 152

7 Transactions with directors

Management services for £ 38,275 were provided by a non-UK domiciled director, and travel expenses were reimbursed with a total amount of £ 14,145.

8 Related party disclosures

There have been no other transactions with related parties.