

Registered Number 05833237

OM SURGICAL (UK) LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	374,286	413,543
		<u>374,286</u>	<u>413,543</u>
Current assets			
Debtors		3,475	1,624
Cash at bank and in hand		3,268	3,434
		<u>6,743</u>	<u>5,058</u>
Creditors: amounts falling due within one year	3	0	(1,187)
Net current assets (liabilities)		<u>6,743</u>	<u>3,871</u>
Total assets less current liabilities		<u>381,029</u>	<u>417,414</u>
Creditors: amounts falling due after more than one year	3	(1,354,769)	(1,408,844)
Total net assets (liabilities)		<u>(973,740)</u>	<u>(991,430)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(973,741)	(991,431)
Shareholders' funds		<u>(973,740)</u>	<u>(991,430)</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2013

And signed on their behalf by:

Knut A Dyvik, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Intangible assets amortisation policy

Depreciation of fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life.

Valuation information and policy

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Assets and liabilities in foreign currencies are translated into sterling at the end of year exchange rates.

Other accounting policies

Development expenditure that may be deferred in accordance with the conditions of SSAP-13 are capitalized and amortized commencing with the commercial production or application of the product.

2 Intangible fixed assets

	£
Cost	
At 1 July 2011	610,543
Additions	543
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>611,086</u>
Amortisation	
At 1 July 2011	197,000
Charge for the year	39,800
On disposals	-
At 30 June 2012	<u>236,800</u>
Net book values	
At 30 June 2012	<u>374,286</u>
At 30 June 2011	<u>413,543</u>

The intangible assets are depreciated over 15 years.

3 Creditors

	2012	2011
	£	£
Secured Debts	0	0
Instalment debts due after 5 years	0	0
Non-instalment debts due after 5 years	1,354,769	1,408,844

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
1 A Ordinary shares of £1 each	1	1

Authorized share capital: 1000 ordinary shares of £1 pound each.

Called up, allotted and fully paid: 1 A Ordinary share of £ each.

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