

Registered Number 05833237

OM SURGICAL (UK) LIMITED

Abbreviated Accounts

30 June 2011

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	<u>413,543</u>	<u>453,343</u>
Total fixed assets		413,543	453,343
Current assets			
Debtors		1,624	2,703
Cash at bank and in hand		3,434	11,064
Total current assets		<u>5,058</u>	<u>13,767</u>
Creditors: amounts falling due within one year		(1,187)	(7,947)
Net current assets		3,871	5,820
Total assets less current liabilities		<u>417,414</u>	<u>459,163</u>
Creditors: amounts falling due after one year	3	(1,408,844)	(1,297,314)
Total net Assets (liabilities)		(991,430)	(838,151)
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account	5	<u>(991,431)</u>	<u>(838,152)</u>
Shareholders funds		<u>(991,430)</u>	<u>(838,151)</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2012

And signed on their behalf by:

Knut A Dyvik, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation of fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life. Development expenditure that may be deferred in accordance with the conditions of SSAP 13 are capitalised and amortised commencing with the commercial production or application of the product. Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Assets and liabilities in foreign currencies are translated into sterling at the end of year exchange rates.

2 **Intangible fixed assets**

Cost Or Valuation	£
At 30 June 2010	610,543
At 30 June 2011	<u>610,543</u>
Depreciation	
At 30 June 2010	157,200
Charge for year	39,800
At 30 June 2011	<u>197,000</u>
Net Book Value	
At 30 June 2010	453,343
At 30 June 2011	<u>413,543</u>

The intangible assets are depreciated over 15 years.

3 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Other creditors	<u>1,408,844</u>	<u>1,297,314</u>
	1,408,844	1,297,314

There are no amounts repayable by instalments which are due in more than five years. The shareholder has provided loans which are not repayable on demand and no interest has been charged.

4 **Share capital**

2011 2010

	£	£
Authorised share capital:		
1000 A Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1 A Ordinary of £1.00 each	1	1

5 **Profit and loss account**

At 1 July 2010: £ 838 152

Deficit for the year: £ 153 279

At 30 June 2011: £ 991 431

6 **Transactions with directors**

Management services for £ 17 553 were provided by a non-UK domiciled director, and travel expenses were reimbursed with a total amount of £ 2 429.

7 **Related party disclosures**

There have been no other transactions with related parties.