

BALANCE SHEET
As at 31 March 2020

	Note	2020 £'000	2019 £'000
FIXED ASSETS			
Investments	3	23,854	23,854
CURRENT ASSETS			
Debtors	4	17,244	17,244
CREDITORS: amounts falling due within one year	5	(15,629)	(15,329)
NET CURRENT ASSETS		<u>1,915</u>	<u>1,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,769</u>	<u>25,769</u>
NET ASSETS		<u>25,769</u>	<u>25,769</u>
CAPITAL AND RESERVES			
Called-up share capital	6	-	-
Merger reserve		16,529	16,529
Profit and loss account		<u>9,240</u>	<u>9,240</u>
TOTAL SHAREHOLDER'S FUNDS		<u>25,769</u>	<u>25,769</u>

For the year ended 31 March 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

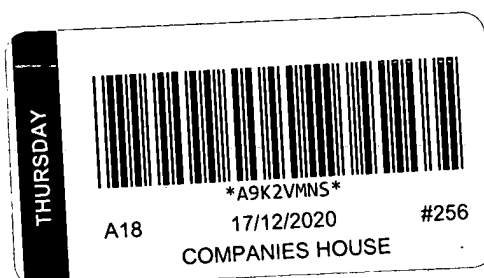
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of A&P Ports & Properties Limited (company registration number 05833159) were approved and authorised for issue by the Board of Directors on 8 June 2020 and signed on its behalf by:



IGL Charnock
Director



NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention.

Related party transactions

The Company has taken advantage of an available exemption and has not disclosed details of transactions with fellow wholly-owned undertakings within the Peel Ports Group Limited group of companies.

2. PROFIT AND LOSS ACCOUNT

The Company did not trade during the year and has neither received income nor incurred expenditure. No profit and loss account has therefore been prepared. There are no other recognised gains or losses.

3. FIXED ASSETS INVESTMENTS

	Interests in subsidiary undertakings £'000
Cost	
At 1 April 2019 and 31 March 2020	27,106
Provisions for impairment	
At 1 April 2019 and 31 March 2020	(3,252)
Net book value	
At 31 March 2020 and 31 March 2019	23,854

Investments in shares in group undertakings are stated at the fair value of the consideration paid for the acquisition of 100% of the share capital of A&PPP 2006 Limited. The Company has availed itself of the merger relief provisions under section 612 of the Companies Act 2006 and recognised a merger reserve in these accounts.

The Company has taken advantage of the exemption from preparing consolidated financial statements afforded by Section 400 of the Companies Act 2006 as it is a wholly-owned subsidiary of Peel Ports Group Limited, which prepares consolidated financial statements that are publicly available.

Subsidiary undertakings

The subsidiary undertakings at 31 March 2020, each of which is wholly owned and incorporated in Great Britain, were as follows:

Subsidiary	Principal activities
A&PPP 2006 Limited	Dormant
Port Falmouth Limited	Dormant
A&P Dry Docks Limited*	Dormant
A & P A Property Limited*	Dormant
A&P Tyne Properties Limited*	Dormant
*Held indirectly.	

4. DEBTORS

	2020 £'000	2019 £'000
Amounts falling due within one year:		
Amounts owed by Group undertakings	17,244	17,244

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2020

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £'000	2019 £'000
Amounts owed to Group undertakings	15,329	15,329

6. CALLED-UP SHARE CAPITAL

	2020 £'000	2019 £'000
Allotted, called-up and fully paid: 1 Ordinary 'A' share of £0.0001 each	-	-

There are no restrictions on the distribution of dividends and the repayment of capital.

7. IMMEDIATE AND ULTIMATE PARENT UNDERTAKING

The directors regard Tokenhouse Limited, a company incorporated in the Isle of Man, as the ultimate holding company and De Facto 1693 Limited, a company registered in Great Britain, as the immediate parent company.

The largest and smallest group of undertakings of which the Company is a member that produces publicly available consolidated financial statements is Peel Ports Group Limited, a company registered in Great Britain. Its group financial statements are available from:

The Company Secretary
 Peel Ports Group Limited
 Maritime Centre
 Port of Liverpool
 L21 1LA.

8. ULTIMATE CONTROLLING PARTY

Tokenhouse Limited is controlled by the Billown 1997 Settlement trust. By virtue of its controlling interest in Peel Ports Holdings (CI) Limited and the majority voting power held by the directors appointed by that company's immediate parent undertaking, Peel Ports Investments (IOM) Limited, the Company considers the Billown 1997 Settlement trust to be the ultimate controlling party.