

Registered Number 05832990

Absolute Lift Solutions Limited

Abbreviated Accounts

31 March 2012

Absolute Lift Solutions Limited

Registered Number 05832990

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	6,715	11,191
		<u>6,715</u>	<u>11,191</u>
Current assets			
Debtors	3		3,955
Cash at bank and in hand		1,424	
Total current assets		<u>1,424</u>	<u>3,955</u>
Creditors: amounts falling due within one year	4	(8,521)	(9,528)
Net current assets (liabilities)		(7,097)	(5,573)
Total assets less current liabilities		<u>(382)</u>	<u>5,618</u>
Creditors: amounts falling due after more than one year	5		(6,657)
Total net assets (liabilities)		<u>(382)</u>	<u>(1,039)</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		(383)	(1,040)
Shareholders funds		<u>(382)</u>	<u>(1,039)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 August 2012

And signed on their behalf by:

S Whitworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles 25%

2 **Tangible fixed assets**

	Commercial Vehicles	Total
Cost	£	£
At 01 April 2011	15,261	15,261
Additions	0	0
Disposals	0	0
At 31 March 2012	<u>15,261</u>	<u>15,261</u>
Depreciation		
At 01 April 2011	4,070	4,070
Charge for year	4,476	4,476
On disposals	0	0
At 31 March 2012	<u>8,546</u>	<u>8,546</u>
Net Book Value		
At 31 March 2012	6,715	6,715
At 31 March 2011	<u>11,191</u>	<u>11,191</u>

3 **Debtors**

	2012 £	2011 £
Trade debtors	—	<u>3,955</u>

		-	<u>3,955</u>
4	Creditors: amounts falling due within one year		
		2012	2011
		£	£
	Bank loans and overdrafts	1,385	2,001
	Taxation and Social Security	4,371	661
	Other creditors	<u>2,765</u>	<u>6,866</u>
		8,521	9,528
5	Creditors: amounts falling due after more than one year		
		£	£
	Bank loans and overdrafts	-	<u>6,657</u>
			6,657
6	Share capital		
		2012	2011
		£	£
	Authorised share capital:		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid:		
	1 Ordinary shares of £1 each	1	1