

AMENDED ACCOUNTS

Registered number
05832811

Allied Wallet Limited

Abbreviated Accounts

28 February 2013



Allied Wallet Limited
Registered number:
Abbreviated Balance Sheet
as at 28 February 2013

05832811

	Notes	2013 £	2012 £
Current assets			
Debtors	29,778	14,067	
Cash at bank and in hand	533,715	288,402	
	<u>563,493</u>	<u>302,469</u>	
Creditors: amounts falling due within one year	(48,296)	(350,896)	
Net current assets/(liabilities)		<u>515,197</u>	<u>(48,427)</u>
Net assets/(liabilities)		<u>515,197</u>	<u>(48,427)</u>
Capital and reserves			
Called up share capital	2	550,000	1,000
Profit and loss account		(34,803)	(49,427)
Shareholders' funds		<u>515,197</u>	<u>(48,427)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A Khawaja
Director

Approved by the board on 18 April 2013



Allied Wallet Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	550,000	<u>550,000</u>	<u>1,000</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	549,000	<u>549,000</u>	