

Registered number
05832811

Allied Wallet Ltd
Abbreviated Accounts
29 February 2012

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COMPANIES HOUSE

Allied Wallet Ltd**Registered number:** 05832811**Abbreviated Balance Sheet
as at 29 February 2012**

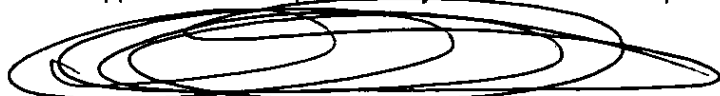
	Notes	2012 £	2011 £
Current assets			
Debtors	14,067	1	
Cash at bank and in hand	288,402	1,999	
	302,469	2,000	
Creditors, amounts falling due within one year	(350,896)	(1,598)	
Net current (liabilities)/assets		(48,427)	402
Net (liabilities)/assets		(48,427)	402
Capital and reserves			
Called up share capital	2	1,000	1
Profit and loss account		(49,427)	401
Shareholder's funds		(48,427)	402

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Khawaja
Director

Approved by the board on 5 September 2012

Allied Wallet Ltd
Notes to the Abbreviated Accounts
for the year ended 29 February 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Going concern

The company had retained losses as at the balance sheet date which were not covered by the share capital of the company. The company is continuing to trade as the director of the company.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	1,000	1
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	999	999	