

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

05832774

Name of Company

Beauty Boxes (UK) Ltd

I / We

Martin Weller, Jupiter House, Warley Hill Business Park, The Drive, Brentwood, Essex

Glyn Mummery, Jupiter House, Warley Hill Business Park, The Drive, Brentwood, Essex

Note: The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1. give notice that a general meeting of the company was duly held on/~~summoned for~~ 04 May 2017 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, ~~and that the same was done accordingly~~ / no quorum was present at the meeting;

2. give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 04 May 2017 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of ~~and that the same was done accordingly~~ / no quorum was present at the meeting.

The meeting was held at FRP Advisory LLP, 2nd Floor, Phoenix House, 32 West Street, Brighton, BN1 2RT

The winding up covers the period from 22 December 2014 (opening of winding up) to the final meeting (close of winding up).

The outcome of any meeting (including any resolutions passed) was as follows:

The meeting was inquorate no resolutions were passed against the Liquidators being granted their release.

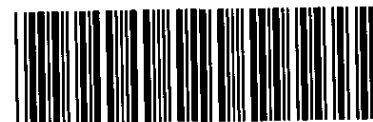
Signed   
Martin Weller

Date 04 May 2017

FRP Advisory LLP  
Suite 2  
2nd Floor, Phoenix House  
32 West Street  
Brighton  
BN1 2RT

Ref: B1514BCO/MJW/GM/LJG/LMB/AXV/WS

WEDNESDAY



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10/05/2017

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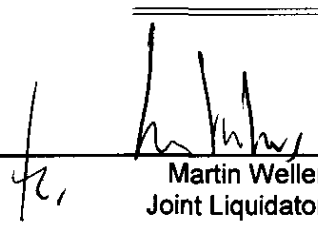
COMPANIES HOUSE

**Beauty Boxes (UK) Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 22 December 2014 To 4 May 2017**

S of A £		£	£
	<b>SECURED ASSETS</b>		
	Goodwill	1,500.00	1,500.00
(43,486.00)	<b>SECURED CREDITORS</b>		
	HSBC Bank plc	NIL	NIL
	<b>ASSET REALISATIONS</b>		
	Contribution to SofA fee	1,800.00	
	Bank Interest Gross	0.02	
			1,800.02
	<b>COST OF REALISATIONS</b>		
	Preparation of S. of A.	3,000.00	
	Office Holders Expenses	275.14	
	Storage Costs	24.88	
			(3,300.02)
	<b>UNSECURED CREDITORS</b>		
(18,000.00)	Trade & Expense Creditors	NIL	
(74,499.00)	HM Revnue & Customs	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	
			NIL
<b>(136,085.00)</b>			<b>(0.00)</b>

REPRESENTED BY

**NIL**

  
Martin Weller  
Joint Liquidator

**BEAUTY BOXES (UK) LTD (IN LIQUIDATION) ("THE COMPANY")**

**LIQUIDATORS' FINAL PROGRESS REPORT TO BE PRESENTED TO  
THE FINAL MEETINGS OF THE COMPANY AND ITS CREDITORS**

**1. Introduction**

Following my appointment as Liquidator of the above Company on 22 December 2014 I report on the progress of the liquidation for the period 22 December 2016 to date ("the period"), in accordance with the Insolvency Rules.

I attach:

- Appendix A – Receipts and payments account for the period and cumulative
- Appendix B – Details of my firm's time costs and disbursements including charge out rates for the period and cumulative
- Appendix C – A statement of expenses for the period

**2. Receipts and Payments**

I attach for your information a copy of a recently prepared receipts and payments account detailing both transactions for the period, and also since my appointment as Liquidator.

**3. Work Undertaken by the Liquidator during the period**

My statutory duties included reporting to creditors on the progress of the Liquidation for the preceding year and filing documents with the Registrar of Companies. I have also sought clearance from Government agents to conclude the Liquidation.

**4. Investigations**

No further action required.

**5. Dividend to Creditors**

No preferential creditors' claims have been received.

I have received claims totalling £135,599 from unsecured creditors who have proved their debts in these proceedings.

Pursuant to the Insolvency Rules no dividend was declared to preferential and unsecured creditors as the funds realised were distributed, used or allocated for defraying the expenses of the administration.

**6. Prescribed Part**

In accordance with the Enterprise Act 2002, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

In this circumstance the floating charge realisations will be fully utilised in meeting the costs of realising the assets, there will be insufficient funds to make a prescribed part distribution to unsecured creditors.

## 7. Liquidators' Remuneration, Disbursements and Expenses

Turning to my own costs in this matter, my remuneration as Liquidator is based on computerised records of all time spent on the administration of this case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are attached together with a breakdown of our time costs and disbursements incurred during the period of this report in accordance with Statement of Insolvency Practice 9.

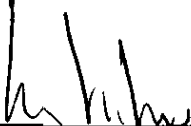
You may recall that I was authorised to draw fees on a time cost basis, I have not drawn fees as there were insufficient monies available.

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are attached.

I attach at Appendix C a statement of expenses that have been incurred during the period.

Creditors have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and expenses which are first disclosed in this report, under the Insolvency Rules 1986. (For ease of reference these are the expenses incurred in the reporting period as set out in Appendix C only). Further details of these rights can be found in the Creditors' Guide to Fees which can be located using the following link <http://creditors.frpadvisor.com/feesguide.htm> and select the one for liquidations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there are time limits for requesting information of 21 days of receipt of the progress report for requesting further information and 8 weeks from receiving this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of the liquidation, please do not hesitate to contact Amanda Veck of this office.



Dated: 4 May 2017

  
**M Weller MABRP MIPA**  
**Joint Liquidator**

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

**Beauty Boxes (UK) Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 22/12/2016 To 04/05/2017 £	From 22/12/2014 To 04/05/2017 £
	SECURED ASSETS		
	Goodwill	NIL	1,500.00
		NIL	1,500.00
	SECURED CREDITORS		
(43,486.00)	HSBC Bank plc	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Contribution to SofA fee	NIL	1,800.00
	Bank Interest Gross	0.01	0.02
		0.01	1,800.02
	COST OF REALISATIONS		
	Preparation of S. of A.	NIL	3,000.00
	Office Holders Expenses	275.14	275.14
	Storage Costs	24.88	24.88
		(300.02)	(3,300.02)
	UNSECURED CREDITORS		
(18,000.00)	Trade & Expense Creditors	NIL	NIL
(74,499.00)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(136,085.00)</b>		<b>(300.01)</b>	<b>(0.00)</b>
	REPRESENTED BY		
			<b>NIL</b>

**Beauty Boxes (UK) Ltd**

**DETAILS OF MY FIRM'S TIME COSTS AND DISBURSEMENTS INCLUDING CHARGE OUT RATES  
FOR THE PERIOD AND CUMULATIVE**

Beauty Boxes (UK) Ltd (In Liquidation)

Time charged for the period 22 December 2016 to 04 May 2017

	Total Hours	Total Cost £	Average Htly Rate £
<b>Administration and Planning</b>	<b>3.80</b>	<b>667.00</b>	<b>175.53</b>
Case Accounting	0.20	46.00	230.00
Case Accounting - General	0.60	112.50	187.50
General Administration	1.30	214.50	165.00
Strategy	0.10	16.50	165.00
Fee and WIP	1.80	277.50	173.44
<b>Statutory Compliance</b>	<b>6.40</b>	<b>1,093.00</b>	<b>170.78</b>
Post Appt TAX/VAT	1.20	198.00	165.00
Statutory Compliance - General	0.05	10.50	210.00
Statutory Reporting/ Meetings	5.15	884.50	171.75
<b>Grand Total</b>	<b>10.20</b>	<b>1,760.00</b>	<b>172.55</b>

Time charged from the start of the case to 04 May 2017

	Total Hours	Total Cost £	Average Htly Rate £
<b>Administration and Planning</b>	<b>29.06</b>	<b>6,365.50</b>	<b>184.35</b>
Case Accounting	0.40	88.00	220.00
Case Accounting - General	1.90	334.50	176.05
Case Control and Review	4.50	984.00	214.22
General Administration	18.85	3,399.50	180.34
Strategy	1.80	264.00	165.00
Fee and WIP	1.80	305.50	169.72
<b>Asset Realisation</b>	<b>3.85</b>	<b>816.75</b>	<b>211.88</b>
Asset Realisation	1.70	439.50	258.53
Other Assets	2.15	376.25	175.00
<b>Creditors</b>	<b>6.30</b>	<b>963.25</b>	<b>181.75</b>
Employees	2.15	378.00	176.28
Preferential Creditors	0.20	35.00	175.00
Secured Creditors	1.50	286.50	197.67
Unsecured Creditors	1.15	207.25	180.22
Pensions	0.20	14.00	70.00
TAX/VAT - Pre-appointment	0.10	31.50	315.00
<b>Investigation</b>	<b>1.80</b>	<b>343.00</b>	<b>190.56</b>
Investigatory Work	1.10	182.50	175.00
Investigatory Work - Other	0.50	87.50	175.00
CDDA Enquiries	0.20	63.00	315.00
<b>Statutory Compliance</b>	<b>23.06</b>	<b>4,236.50</b>	<b>183.80</b>
Post Appt TAX/VAT	5.65	970.00	171.68
Statutory Compliance - General	6.50	1,333.25	205.12
Statutory Reporting/ Meetings	10.05	1,756.50	174.78
Appointment Formalities	0.40	70.00	175.00
Bonding/ Statutory Advertising	0.45	106.75	237.22
<b>Grand Total</b>	<b>63.06</b>	<b>11,714.00</b>	<b>186.79</b>

FRP Charge out rates	From	1st July 2013	1st May 2016
Grade			
Appointment taker / Partner		370-400	370-450
Managers / Directors		270-370	280-370
Other Professional		160-225	165-230
Junior Professional & Support		70-105	80-110

<b>Beauty Boxes (UK) Limited (in liquidation)</b> <b>Statement of expenses for the period ended</b> <b>4 May 2017</b>	
	<b>Period to</b> <b>4 May 2017</b>
<b>Expenses</b>	<b>£</b>
Office Holders' remuneration (time costs)	1,139
Office Holders' disbursements	275
Storage costs	25
<b>Total</b>	