In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and *Section 106(3) of the* Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL

Companies House

THURSDAY

A8I01BI1

A23 21/11/2019 #424

COMPANIES HOUSE

1 Company details

Company number	0 5 8 3 2 7 1 6
Company name in full	Able Asbestos Removal Services Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Amanda
Surname	Wade

3 Liquidator's address

Building name/number	30 Finsbury Square
Street	
Post town	London
County/Region	
Postcode	E C 2 P 2 Y U
Country	

4 Liquidator's name ❶

Full forename(s)	Kevin J
Surname	Hellard

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	30 Finsbury Square
Street	
Post town	London
County/Region	
Postcode	E C 2 P 2 Y U
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ14
Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7 Final account

☑ I attach a copy of the final account.

8 Sign and date

Liquidator's signature	Signature X [signature] X
Signature date	d1 d9 m1 m1 y2 y0 y1 y9

LIQ14
Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Amanda Wade
Company name	Grant Thornton UK LLP
Address	30 Finsbury Square
	London
Post town	EC2P 2YU
County/Region	
Postcode	
Country	
DX	
Telephone	020 7184 4300

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Able Asbestos Removal Services Limited - In Liquidation (the Company)

Final account of the Joint Liquidator

1 Introduction

1.1 I refer to the above liquidation which commenced on 11 November 2009 with the appointment of Arif Anwar of Rifsons as liquidator of the Company.

1.2 On 15 March 2012, pursuant to an application made by the Association of Certified Chartered Accountants in its capacity as Mr Anwar's Regulatory Professional Body, the High Court of England & Wales made an order transferring Mr Anwar's insolvency case portfolio in a Block Transfer Order to myself and Kevin J Hellard of this office.

1.3 The following appendices are included with this report:

- Appendix A, an account of our receipts and payments for the period from 11 November 2018 to date and also for the whole liquidation
- Appendix B, a summary of the former liquidator's receipts and payments account for the period 11 November 2009 to 14 March 2012, the whole period of his office
- Appendix C, Statement of Insolvency Practice 9 disclosure

2 Statutory information

2.1 The Company's registered number is 05832716.

3 Events since progress report to 10 November 2018

3.1 Since my last report, I have received tax clearance from HM Revenue & Customs.

3.2 I am now in a position to progress the Company to dissolution.

4 Investigations

4.1 *A claim was made against Mr Anwar's insolvency bond and a settlement of £11,793 was received. In* addition, a claim was lodged in Mr Anwar's bankruptcy for the costs incurred in bringing this matter to a close as necessitated by the failure to deliver up records by Mr Anwar.

4.2 As previously reported, dividends totalling £4,464 were received on the claim in the bankruptcy at rates of 7.1p and 0.89p in the £ respectively. From this sum, payments of £1,238 were made to the bond surety under its subrogated rights following payment of the bond claim.

4.3 Across the Anwar portfolio I have incurred central disbursements. These costs are not attributable to any single Company, for example, legal costs associated with the application to transfer the companies in the portfolio. These costs are a joint and several liability of the companies and were allocated equally across the companies at the rate of c£300 including VAT per Company.

4.4 Of the above dividends, £303 was used as consideration towards these costs.

5 Assets

5.1 As previously advised, my enquiries as regards any Company assets are concluded and no further action is proposed.

6 Liabilities

Secured and Preferential Creditors

6.1 There are no secured or preferential creditors in this matter as far as I am aware.

7 Remuneration and expenses

7.1 Our remuneration is charged on a time costs basis agreed by the creditors.

7.2 We have incurred time costs and expenses in the period totalling £3,672 and £0, bringing the cumulative totals at period end to £38,492 and £33.

7.3 Of the cumulative totals, £20,547 remuneration and £33 expenses have been paid. No further amounts will now be paid and the balance of time costs will be written off.

7.4 Further details about fees and expenses are provided in Appendix C to this report.

8 Data protection

8.1 Any personal information held by the Company will continue to be processed in accordance with completing the liquidation of the Company and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom.

Amanda Wade
Joint Liquidator

Date:

Enc

Appendix A

Able Asbestos Removal Services Limited - in liquidation
Summary of receipts and payments
from 15 March 2012 to 20 September 2019

	Statement of Affairs	From 15-Mar-12 to 10-Nov-18	From 11-Nov-18 to 20-Sep-19	Total
	£	£	£	£
Receipts				
Book Debts	10,000.00	0.00	0.00	0.00
Dividend payment re book debts		11,937.57	0.00	11,937.57
Cash at Bank	10,000.00	0.00	0.00	0.00
Balance in hand		5,382.57	0.00	5,382.57
Bond Settlement		11,793.00	0.00	11,793.00
Bank/ISA InterestGross		3.66	0.00	3.66
Dividend from Anwar's Estate		4,463.91	0.00	4,463.91
Total on last R&P filed		44,279.93	0.00	44,279.93
		77,860.64	**0.00**	**77,860.64**
Payments				
Bondsmans' contribution to costs		11,793.00	0.00	11,793.00
Liquidators Fees		0.00	20,546.99	20,546.99
Liquidators Expenses		0.00	33.38	33.38
VAT irrecoverable		50.44	0.00	50.44
Contribution to Portfoliio Expenses		252.20	0.00	252.20
Payment of Surety's Subrogated Claim		1,237.63	0.00	1,237.63
Total on last R&P filed		43,947.00	0.00	43,947.00
		57,280.27	**20,580.37**	**77,860.64**
Net Receipts/(Payments)		**20,580.37**	**(20,580.37)**	**0.00**
Made up as follows				
Floating Current Account - NIB 23/7/2013		20,580.37	(20,580.37)	0.00
		20,580.37	**(20,580.37)**	**0.00**

Appendix B

ABLE ASBESTOS REMOVAL SERVICES LIMITED – IN LIQUIDATION

SUMMARY OF THE FORMER LIQUIDATOR'S RECEIPTS AND PAYMENTS COVERING THE PERIOD FROM 11 NOVEMBER 2009 TO 14 MARCH 2012

	Statement of Affairs Book Values	Statement of Affairs Estimated to Realise	Total to 14/03/12
	£	£	£
RECEIPTS			
Debtors	195,000	10,000	14,194.22
Cash at Bank	12,000	10,000	22,212.85
Invoice Payment	N/A	N/A	4,414.85
Council Tax Refund	N/A	N/A	391.84
Refund	N/A	N/A	3.67
VAT Repayment	N/A	N/A	3,062.50
	207,000	20,000	44,279.93
PAYMENTS			
Liquidator's Fee			30,000.00
Legal Fees			5,000.00
Agent Fees			3,500.00
Bank Charges			72.00
VAT Receivable			5,375.00
			43,947.00
Balance of funds in hand as at the last receipts and payments account filed by former liquidator on 10 May 2011			332.93

The above figures have been summarised from documents prepared by Mr Anwar and have not been independently verified by ourselves

Payments, remuneration and expenses to the joint liquidators or their associates

Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in conjunction with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- pre-appointment costs
- fee basis
- work done by the joint liquidators and their team during the period
- hourly charge out rates
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

Pre-appointment costs

Pre-appointment costs comprise any reasonable and necessary expenses incurred in preparing the statement of affairs or the decision procedure or deemed consent procedure to seek a decision from creditors on the nomination of a liquidator. These may be paid out of the estate, with the approval of the appropriate body of creditors, to the extent that they have been incurred by the liquidator or an associate of the liquidator.

Neither the joint liquidators, by way of Grant Thornton UK LLP being engaged, or an associate of the joint liquidators, incurred any pre-appointment costs in relation to the company that require paying from the estate.

Post-appointment costs

Fee basis of the joint liquidators

On 28 February 2013 the creditors resolved that the joint liquidators' remuneration be fixed by reference to the time properly given by the joint liquidators and their staff in attending to matters arising in the liquidation in accordance with the firm's London charge out rates given from time to time.

During the period from 11 November 2018 to date (the Period) time costs were incurred totalling £3,672 represented by 14 hrs at an average of £262 per hour (as shown in the 'Work done' section below). Description of the work done is provided in the respective section below.

Cumulative time costs total £38,492 and fees of £20,547 have been drawn to date.

Work done by the joint liquidators and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it. We are also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the joint liquidators' fees incurred. Details of the respective expenses are provided in the 'Disbursements and expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred		
Administration				**14 hrs**	**£3,672**	**£/hr262**
Case management	• Overall management of the case and internal file reviews	• Internal compliance	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate			
Reports, circulars notices & decisions	• Preparation, review and circulation of annual report	• Statutory obligation	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate			

Treasury, billing & funding	• Bank account administration	• To manage the liquidation bank account	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate			
Tax	• Tax compliance	• Statutory obligation	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate			
Total fees incurred in the Period				**14 hrs**	**£3,672**	**£/hr262**

Detailed SIP9 time cost analysis for the period

Period from 11/11/2018 to 20/09/2019

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Realisation of assets:									-	-	-	6.05	2,473.75	408.88
Books & other debts	-	-	-	-	-	-	-	-	-	-	-	0.35	131.25	375.00
Other assets	-	-	-	-	-	-	-	-	-	-	-	5.70	2,342.50	410.96
Investigations:									-	-	-	17.10	5,358.00	313.33
General	-	-	-	-	-	-	-	-	-	-	-	15.50	5,090.50	328.42
Debtor/director/senior employees	-	-	-	-	-	-	-	-	-	-	-	1.60	267.50	167.19
Creditors:									-	-	-	2.45	440.75	179.90
Unsecured	-	-	-	-	-	-	-	-	-	-	-	2.45	440.75	179.90
Administration:									14.00	3,671.50	262.25	128.53	30,219.35	235.12
Treasury, billing & funding	-	-	-	-	2.00	457.50	2.50	445.00	4.50	902.50	200.56	26.22	4,662.90	177.84
Tax	-	-	0.10	58.00	2.00	490.00	0.50	80.00	2.60	628.00	241.54	20.50	4,271.25	208.35
Pensions	-	-	-	-	-	-	-	-	-	-	-	0.10	15.50	155.00
General	0.90	522.00	2.50	820.00	2.60	637.00	0.90	162.00	6.90	2,141.00	310.29	80.96	20,928.45	258.50
Other IPs & OR	-	-	-	-	-	-	-	-	-	-	-	0.75	341.25	455.00
Total	**0.90**	**522.00**	**2.60**	**878.00**	**6.60**	**1,584.50**	**3.90**	**687.00**	**14.00**	**3,671.50**	**262.25**	**154.13**	**38,491.85**	**249.74**

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant managers and executives
- Due to enhancements to our SIP9 reporting systems, allocation of time against areas of work may differ to previous periods, however this does not affect overall total time costs
- Total time costs paid to date: £20,547

Hourly charge out rates

Time is charged in units of 6 minutes for each grade of staff used. The hourly charge out rates applied during the Period are as follows:

Grade	From 1 October 2017 to current	
	Insolvency £/hr	Pensions & Tax £/hr
Partner	510 - 745	510 - 800
Director	485 - 595	485 - 725
Associate director	445 - 495	445 - 540
Manager	340 – 420	340 - 465
Assistant manager	300 - 350	300 - 340
Executive	245 - 325	260 - 315
Administrator	165 - 240	200 - 235
Treasury	180	
Support	150 - 155	165 - 170

The current charge out rates have applied since 1 October 2017. We reserve the right to amend our charge out rates in the future. Any amendments will be detailed within the next report following such an amendment.

Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the joint liquidators, description of which is provided in the 'Work done' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Insolvency Bonding	-	20	20
Courier charges	-	13	13
Expenses			
Bondsman's contribution to costs	-	11,793	11,793
Liquidators' Fees	3,672	38,492	20,547
VAT Irrecoverable	-	50	50
Contribution to Portfolio Expenses	-	252	252
Payment of Surety's Subrogated Claim	-	1,238	1,238
Total expenses and disbursements	**3,672**	**51,858**	**33,913**

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

Mileage is charged at 45p a mile. VAT is added as appropriate. Details of these costs are also provided in the table below.

Sub-contracted out work

We confirm that, in the Period, we have not sub-contracted out any work that could otherwise have been carried out by us or our team.

Payments to associates

Where we have enlisted the services of others we have sought to obtain the best value and service. In the interest of transparency, we disclose below services we have sought from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has a business or personal relationship:

Service provider	Services enlisted	Cost of service
Grant Thornton UK LLP	• Tax work/advice (narrative is included within the above narrative of work done)	• Costs are included within the above SIP9 time cost analysis

Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the joint liquidators' fee basis, or who provide services to us as joint liquidators, which may give rise to a potential conflict.

Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie administrators or liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

https://www.grantthornton.co.uk/portal

Alternatively, we will supply this information by post, free of charge, on request.

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We confirm that, in the Period, we have not sub-contracted out any work that could otherwise have been carried out by us or our team.

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Alternatively, we will supply this information by post, free of charge, on request.

Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the joint liquidators, description of which is provided in the 'Work done' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Insolvency Bonding	-	20	20
Courier charges	-	20	20
Expenses			
Contribution to liquidators' costs by bondsman	-	4,332	4,332
Liquidators' Fees	3,444	27,308	340
VAT Irrecoverable	-	50	50
Contribution to Portfolio Expenses	-	252	252
Payment of Surety's Subrogated Claim	-	587	587
Total expenses and disbursements	**3,444**	**32,469**	**5,601**

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

Mileage is charged at 45p a mile. VAT is added as appropriate. Details of these costs are also provided in the table below.