REGISTERED NUMBER: 05832640 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 29 February 2016

for

ELRAC Limited

Contents of the Abbreviated Accounts
for the year ended 29 February 2016

ELRAC Limited

Company Information
for the year ended 29 February 2016

DIRECTORS:	M White D Melvin
SECRETARY:	M White
REGISTERED OFFICE:	Clarendon Road Works Clarendon Road Blackburn Lancashire BB1 9SS
REGISTERED NUMBER:	05832640 (England and Wales)
ACCOUNTANTS:	Mayes Business Partnership Ltd Chartered Certified Accountants 22-28 Willow Street Accrington Lancashire BB5 1LP

ELRAC Limited (Registered number: 05832640)

Abbreviated Balance Sheet
29 February 2016

	Notes	29/2/16 £	29/2/16 £	28/2/15 £	28/2/15 £
FIXED ASSETS					
Investments	2		703,510		703,510
CURRENT ASSETS					
Cash in hand		100		100	
NET CURRENT ASSETS			100		100
TOTAL ASSETS LESS CURRENT LIABILITIES			703,610		703,610
CREDITORS					
Amounts falling due after more than one year	3		703,510		703,510
NET ASSETS			100		100
CAPITAL AND RESERVES					
Called up share capital	4		100		100
SHAREHOLDERS' FUNDS			100		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2016 and were signed on its behalf by:

M White - Director

D Melvin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements
The financial statements contain information about ELRAC Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investment
The value of investment in group undertakings is carried at cost.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2015	
and 29 February 2016	703,510
NET BOOK VALUE	
At 29 February 2016	703,510
At 28 February 2015	703,510

The company's investments at the Balance Sheet date in the share capital of companies include the following:

East Lancashire Refrigeration Limited
Nature of business: Maintaining refrigeration and conditioning plant

Class of shares:	% holding
Ordinary	100.00

	29/2/16 £	28/2/15 £
Aggregate capital and reserves	1,246,738	1,085,825
Profit for the year	284,265	205,846

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	29/2/16 £	28/2/15 £
Repayable otherwise than by instalments	703,510	703,510

continued...

Notes to the Abbreviated Accounts - continued
for the year ended 29 February 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29/2/16 £	28/2/15 £
100	Ordinary	£1	100	100

5. CONTROLLING PARTY

ELRAC Ltd is under the control of Martin White as he owns the majority of the issued share capital of the Company.