

REGISTERED NUMBER 05832640 (England and Wales)

**Abbreviated Unaudited Accounts
for the year ended 29 February 2012
for
ELRAC Limited**

SATURDAY



A1CNHTT7

A17

07/07/2012

#86

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the year ended 29 February 2012**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

ELRAC Limited

**Company Information
for the year ended 29 February 2012**

DIRECTORS: M White
D Melvin

SECRETARY: M White

REGISTERED OFFICE: Clarendon Road Works
Clarendon Road
Blackburn
Lancashire
BB1 9SS

REGISTERED NUMBER: 05832640 (England and Wales)

ACCOUNTANTS. Mayes Business Partnership Ltd
Chartered Certified Accountants
22-28 Willow Street
Accrington
Lancashire
BB5 1LP

ELRAC Limited

**Abbreviated Balance Sheet
29 February 2012**

| | Notes | 29/2/12 £ | £ | 28/2/11 £ | £ |
|--|-------|--------------|---------|--------------|---------|
| FIXED ASSETS | | | | | |
| Investments | 2 | | 703,510 | | 703,510 |
| CURRENT ASSETS | | | | | |
| Cash in hand | | 100 | | 100 | |
| NET CURRENT ASSETS | | | 100 | | 100 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 703,610 | | 703,610 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | 703,510 | | 703,510 |
| NET ASSETS | | | 100 | | 100 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| SHAREHOLDERS' FUNDS | | | 100 | | 100 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 May 2012 and were signed on its behalf by

X 

M White - Director

X 

D Melvin - Director

The notes form part of these abbreviated accounts

ELRAC Limited

Notes to the Abbreviated Accounts for the year ended 29 February 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about ELRAC Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------|--|
| COST | |
| At 1 March 2011 | |
| and 29 February 2012 | <u>703,510</u> |
| NET BOOK VALUE | |
| At 29 February 2012 | <u>703,510</u> |
| At 28 February 2011 | <u>703,510</u> |

The company's investments at the balance sheet date in the share capital of companies include the following

East Lancashire Refrigeration Limited

Nature of business Maintaining refrigeration and conditioning plant

| | % holding | 29/2/12 £ | 28/2/11 £ |
|--------------------------------|--------------|---------------|---------------|
| Class of shares | | | |
| Ordinary | 100.00 | | |
| Aggregate capital and reserves | | 851,890 | 820,835 |
| Profit for the year | | <u>98,421</u> | <u>55,174</u> |

3 CREDITORS

Creditors include the following debts falling due in more than five years

| | 29/2/12 £ | 28/2/11 £ |
|---|----------------|----------------|
| Repayable otherwise than by instalments | <u>703,510</u> | <u>703,510</u> |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 29/2/12 £ | 28/2/11 £ |
|---|----------|------------------|--------------|--------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

ELRAC Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 29 February 2012**

5 CONTROLLING PARTY

ELRAC Ltd is under the control of Martin White as he owns the majority of the issued share capital of the Company