

REGISTERED NUMBER: 5832640 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 29 February 2008
for
ELRAC Limited

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09/05/2008

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COMPANIES HOUSE

ELRAC Limited

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for the year ended 29 February 2008**

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ELRAC Limited
Company Information
for the year ended 29 February 2008

DIRECTORS: M White
D Melvin

SECRETARY: M White

REGISTERED OFFICE Clarendon Road Works
Clarendon Road
Blackburn
Lancashire
BB1 9SS

REGISTERED NUMBER: 5832640 (England and Wales)

ACCOUNTANTS: Mayes Business Partnership Ltd
Chartered Certified Accountants
22-28 Willow Street
Accrington
Lancashire
BB5 1LP

ELRAC Limited

**Abbreviated Balance Sheet
29 February 2008**

	Notes	29/2/08 £	£	28/2/07 £	£
FIXED ASSETS					
Investments	2		703,510		703,510
CURRENT ASSETS					
Cash in hand		100		100	
NET CURRENT ASSETS			100		100
TOTAL ASSETS LESS CURRENT LIABILITIES			703,610		703,610
CREDITORS					
Amounts falling due after more than one year	3		703,510		703,510
NET ASSETS			100		100
CAPITAL AND RESERVES					
Called up share capital	4		100		100
SHAREHOLDERS' FUNDS			100		100

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29 April 2008 and were signed on its behalf by

M White - Director



D Melvin - Director



The notes form part of these abbreviated accounts

ELRAC Limited

Notes to the Abbreviated Accounts for the year ended 29 February 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Exemption from preparing consolidated financial statements

The financial statements contain information about ELRAC Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 March 2007 and 29 February 2008	703,510
NET BOOK VALUE	
At 29 February 2008	703,510
At 28 February 2007	703,510

3 CREDITORS

Creditors include the following debts falling due in more than five years

	29/2/08 £	28/2/07 £
Repayable otherwise than by instalments		
Loan to subsidiary undertaking	703,510	703,510

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	29/2/08 £	28/2/07 £
10,000	Ordinary	£1	10,000	10,000
Allotted, issued and fully paid Number	Class	Nominal value	29/2/08 £	28/2/07 £
100	Ordinary	£1	100	100

5 CONTROLLING PARTY

ELRAC Ltd is under the control of Martin White as he owns 65 percent of the issued share capital of the Company