

Company Registration Number 05832426 (England and Wales)

**IDEAL BOATS COMPANY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# IDEAL BOATS COMPANY LIMITED

## BALANCE SHEET

AS AT 31 MAY 2022

|                                                       | Notes | 2022<br>£        | £                | 2021<br>£        | £                |
|-------------------------------------------------------|-------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |                  |                  |
| Tangible assets                                       |       |                  | 200,000          |                  | 200,000          |
| <b>Current assets</b>                                 |       |                  |                  |                  |                  |
| Stocks                                                |       | 37,000           |                  | 29,000           |                  |
| Cash at bank and in hand                              |       | 2,560            |                  | 16,658           |                  |
|                                                       |       | <u>39,560</u>    |                  | <u>45,658</u>    |                  |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(457,662)</u> |                  | <u>(458,977)</u> |                  |
| <b>Net current liabilities</b>                        |       |                  | <u>(418,102)</u> |                  | <u>(413,319)</u> |
| <b>Total assets less current liabilities</b>          |       |                  | <u>(218,102)</u> |                  | <u>(213,319)</u> |
| <b>Capital and reserves</b>                           |       |                  |                  |                  |                  |
| Called up share capital                               |       |                  | 100              |                  | 100              |
| Profit and loss reserves                              |       |                  | <u>(218,202)</u> |                  | <u>(213,419)</u> |
| <b>Total equity</b>                                   |       |                  | <u>(218,102)</u> |                  | <u>(213,319)</u> |

### Notes to the financial statements

#### 1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

|           | 2022<br>Number | 2021<br>Number |
|-----------|----------------|----------------|
| Employees | <u>1</u>       | <u>1</u>       |

(e) the company has relied on the specified exemption as a micro company contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

For the year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **IDEAL BOATS COMPANY LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 MAY 2022***

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The financial statements were approved and signed by the director and authorised for issue on 15 February 2023

Miss K Lad

**Director**

**Company Registration No. 05832426**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.