

REGISTERED NUMBER: 05832067 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2014

for

Abengoa Bioenergy UK Limited

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Abengoa Bioenergy UK Limited

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for the Year Ended 31 December 2014**

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Abengoa Bioenergy UK Limited

Company Information
for the Year Ended 31 December 2014

DIRECTORS:	F A M Leon S M Barrionuevo J G Ngira
SECRETARY:	S M Barrionuevo
REGISTERED OFFICE:	c/o 7 Side Secretarial Limited 14/18 City Road CARDIFF CF24 3DL
REGISTERED NUMBER:	05832067 (England and Wales)
SENIOR STATUTORY AUDITOR:	Alexander Gillespie
AUDITORS:	Gillespie Inverarity & Co Limited Registered Auditors 33 Leslie Street BLAIRGOWRIE Perthshire PH10 6AW
BANKERS:	Barclays Bank plc 1 Churchill Place London E14 5HP

Report of the Independent Auditors to
Abengoa Bioenergy UK Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Abengoa Bioenergy UK Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Alexander Gillespie (Senior Statutory Auditor)
for and on behalf of Gillespie Inverarity & Co Limited
Registered Auditors
33 Leslie Street
BLAIRGOWRIE
Perthshire
PH10 6AW

Date: 21. 7. 2015

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	5,801,002	5,801,831
CURRENT ASSETS			
Debtors	3	331,356	413,035
Cash at bank and in hand		10,733	3,537
		342,089	416,572
CREDITORS			
Amounts falling due within one year		50,329	65,274
NET CURRENT ASSETS		291,760	351,298
TOTAL ASSETS LESS CURRENT LIABILITIES		6,092,762	6,153,129
CAPITAL AND RESERVES			
Called up share capital	4	25,404,780	25,404,780
Profit and loss account		(19,312,018)	(19,251,651)
SHAREHOLDERS' FUNDS		6,092,762	6,153,129

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2015 and were signed on its behalf by:



F A M Leon - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

No depreciation is provided on land & buildings as the current expenditure reflects the costs incurred in respect of feasibility study, legal and professional expenditure and costs incurred in the course of construction of a plant to facilitate the production of Biofuels.

The Company has taken the decision that no further costs will be capitalised until the construction of the facility has commenced.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Future funding

The company is dependent on the continued support of the parent undertaking Abengoa Bioenergia S.A. The parent company has agreed to financially support the company for the foreseeable future so as to enable the company to meet its liabilities as and when they fall due, and have satisfied the directors that it has the resources to provide such support. On this basis, in the opinion of the directors, it is appropriate to prepare the financial statements on a going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	5,804,585
DEPRECIATION	
At 1 January 2014	2,754
Charge for year	829
At 31 December 2014	3,583
NET BOOK VALUE	
At 31 December 2014	5,801,002
At 31 December 2013	5,801,831

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £327,679 (2013 - £399,116).

Abengoa Bioenergy UK Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	ordinary	£1	<u>25,404,780</u>	<u>25,404,780</u>

5. ULTIMATE PARENT COMPANY

Abengoa Bioenergy (UK) Limited is a wholly owned subsidiary of Abengoa Bioenergia Inversiones S.A a company incorporated in Spain. The directors regard this immediate parent as also the ultimate parent and controlling undertaking.

6. RELATED PARTY DISCLOSURES

As at the year end date the amount due by its parent undertaking was £327,679 (2013 £399,116).