

ABLEMAN PLANT HIRE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

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26/11/2011
COMPANIES HOUSE

ABLEMAN PLANT HIRE LIMITED
Company registered number 5831831
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2011

	Note	£	2011 £	2010 £
FIXED ASSETS				
Tangible Assets	2		11,924	11,163
CURRENT ASSETS				
Stock	1c	240		1,000
Debtors falling due within one year		13,008		13,091
Cash at bank and in hand		3,553		-
		16,801		14,091
CREDITORS: Amounts falling due within one year		27,968		24,989
NET CURRENT LIABILITIES			(11,167)	(10,898)
TOTAL ASSETS LESS CURRENT LIABILITIES			757	265
Provisions for Liabilities			(386)	-
NET ASSETS		£	371	£ 265
CAPITAL AND RESERVES				
Called up share capital	3		2	2
Profit and loss account			369	263
SHAREHOLDERS' FUNDS		£	371	£ 265

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 13 October 2011

J M Arnold, Director



ABLEMAN PLANT HIRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	Reducing balance 20%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

ABLEMAN PLANT HIRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

2. TANGIBLE FIXED ASSETS	2011	2010
	£	£
Cost		
At 1 April 2010	26,846	26,471
Additions	3,383	375
At 31 March 2011	<u>30,229</u>	<u>26,846</u>
Depreciation		
At 1 April 2010	15,683	13,163
For the year	2,622	2,520
At 31 March 2011	<u>18,305</u>	<u>15,683</u>
Net Book Amounts		
At 31 March 2011	<u>£ 11,924</u>	<u>£ 11,163</u>
3. SHARE CAPITAL	2011	2010
	£	£
Allotted, issued and fully paid		
2 Ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>
4. TRANSACTIONS WITH AND LOANS TO DIRECTORS		
Loans to directors		
Included in other debtors are loans to directors They are unsecured, interest free and repayable on demand	2011	2010
	£	£
Directors current account	<u>4,854</u>	<u>-</u>