

Quality Electrical (Bristol) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

C V Ross & Co Limited
Accountants and Tax Consultants
Unit 1, Office 1
Tower Lane Business Park
Tower Lane
Warmley
Bristol
BS30 8XT

Quality Electrical (Bristol) Limited
(Registration number: 05831765)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		4,481	5,966
		<hr/>	<hr/>
Current assets			
Stocks		500	500
Debtors		12,026	903
Cash at bank and in hand		14,910	14,292
		<hr/>	<hr/>
		27,436	15,695
Creditors: Amounts falling due within one year		(14,037)	(8,116)
		<hr/>	<hr/>
Net current assets		13,399	7,579
		<hr/>	<hr/>
Net assets		17,880	13,545
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		17,878	13,543
		<hr/>	<hr/>
Shareholders' funds		17,880	13,545
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 3 to 4 form an integral part of these financial statements.

Quality Electrical (Bristol) Limited
(Registration number: 05831765)
Abbreviated Balance Sheet at 30 June 2012
..... continued

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 February 2013 and signed on its behalf by:

.....
Mr A Coates
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Quality Electrical (Bristol) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic lives as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	Straight line over 3 years

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Quality Electrical (Bristol) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	25,457	25,457
	<hr/>	<hr/>
At 30 June 2012	25,457	25,457
	<hr/>	<hr/>
Depreciation		
At 1 July 2011	19,491	19,491
Charge for the year	1,485	1,485
	<hr/>	<hr/>
At 30 June 2012	20,976	20,976
	<hr/>	<hr/>
Net book value		
At 30 June 2012	4,481	4,481
	<hr/>	<hr/>
At 30 June 2011	5,966	5,966
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.