

Abbreviated Accounts for the Year Ended 30 June 2015

for

Absolute Contract Interiors Limited

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for the Year Ended 30 June 2015

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Absolute Contract Interiors Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS:

P J Brown
Mrs H Brown

SECRETARY:

Mrs H Brown

REGISTERED OFFICE:

The Old School House
37a Grove Road
Harrogate
North Yorkshire
HG1 5EW

REGISTERED NUMBER:

05831692 (England and Wales)

ACCOUNTANTS:

Richard Smedley Limited
Chartered Accountants & Registered Auditors
Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

Absolute Contract Interiors Limited (Registered number: 05831692)

Abbreviated Balance Sheet

30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		28,649		24,137
CURRENT ASSETS					
Debtors		520,580		605,346	
Cash at bank and in hand		509,763		193,712	
		<u>1,030,343</u>		<u>799,058</u>	
CREDITORS					
Amounts falling due within one year		<u>709,718</u>		<u>569,175</u>	
NET CURRENT ASSETS			<u>320,625</u>		<u>229,883</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>349,274</u>		<u>254,020</u>
PROVISIONS FOR LIABILITIES			<u>5,335</u>		<u>4,345</u>
NET ASSETS			<u>343,939</u>		<u>249,675</u>
CAPITAL AND RESERVES					
Called up share capital	3		480		480
Capital redemption reserve			520		520
Profit and loss account			<u>342,939</u>		<u>248,675</u>
SHAREHOLDERS' FUNDS			<u>343,939</u>		<u>249,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Absolute Contract Interiors Limited (Registered number: 05831692)

Abbreviated Balance Sheet - continued

30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 October 2015 and were signed on its behalf by:

P J Brown - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	54,910
Additions	14,062
At 30 June 2015	68,972
DEPRECIATION	
At 1 July 2014	30,773
Charge for year	9,550
At 30 June 2015	40,323
NET BOOK VALUE	
At 30 June 2015	28,649
At 30 June 2014	24,137

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15	30.6.14
			£	£
1,000	Ordinary	£1	<u>480</u>	<u>480</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2015 and 30 June 2014:

	30.6.15	30.6.14
	£	£
P J Brown and Mrs H Brown		
Balance outstanding at start of year	-	24,600
Amounts advanced	104,000	100,000
Amounts repaid	(124,000)	(124,600)
Balance outstanding at end of year	<u>(20,000)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.