

**Abbreviated Accounts for the Year Ended 30 June 2014**

**for**

**Absolute Contract Interiors Limited**

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**for the Year Ended 30 June 2014**

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**Absolute Contract Interiors Limited**

**Company Information**  
**for the Year Ended 30 June 2014**

**DIRECTORS:**

P J Brown  
Mrs H Brown

**SECRETARY:**

Mrs H Brown

**REGISTERED OFFICE:**

The Old School House  
37a Grove Road  
Harrogate  
North Yorkshire  
HG1 5EW

**REGISTERED NUMBER:**

05831692 (England and Wales)

**ACCOUNTANTS:**

Richard Smedley Limited  
Chartered Accountants & Registered Auditors  
Oakford House  
291 Low Lane  
Horsforth  
Leeds  
West Yorkshire  
LS18 5NU

**Abbreviated Balance Sheet**  
**30 June 2014**

	Notes	30.6.14 £	£	30.6.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		24,137		16,278
<b>CURRENT ASSETS</b>					
Debtors		605,346		278,416	
Cash at bank and in hand		193,712		61,380	
		<u>799,058</u>		<u>339,796</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		569,175		202,816	
<b>NET CURRENT ASSETS</b>			<u>229,883</u>		<u>136,980</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>254,020</b>		<b>153,258</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,345</u>		<u>1,791</u>
<b>NET ASSETS</b>			<u><b>249,675</b></u>		<u><b>151,467</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		480		480
Capital redemption reserve			520		520
Profit and loss account			248,675		150,467
<b>SHAREHOLDERS' FUNDS</b>			<u><b>249,675</b></u>		<u><b>151,467</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**

**30 June 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 October 2014 and were signed on its behalf by:

P J Brown - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when the goods are despatched, which is the same day on which the goods are delivered and hence is the point at which the risks and rewards of ownership pass to the buyer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2014**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2013	39,007
Additions	<u>15,904</u>
At 30 June 2014	<u>54,911</u>
<b>DEPRECIATION</b>	
At 1 July 2013	22,729
Charge for year	<u>8,045</u>
At 30 June 2014	<u>30,774</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>24,137</u>
At 30 June 2013	<u>16,278</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>30.6.14</b>	30.6.13
			<b>£</b>	<b>£</b>
1,000	Ordinary	£1	<u>480</u>	<u>480</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2014 and 30 June 2013:

	<b>30.6.14</b>	30.6.13
	<b>£</b>	<b>£</b>
<b>P J Brown and Mrs H Brown</b>		
Balance outstanding at start of year	24,600	24,600
Amounts advanced	100,000	-
Amounts repaid	(124,600)	-
Balance outstanding at end of year	<u>-</u>	<u>24,600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.