ABSOLUTE COMMERCIAL INTERIORS LIMITED

(FORMERLY ABSOLUTE CONTRACT INTERIORS LIMITED)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

ABSOLUTE COMMERCIAL INTERIORS LIMITED
(FORMERLY ABSOLUTE CONTRACT INTERIORS LIMITED)
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ABSOLUTE COMMERCIAL INTERIORS LIMITED
(FORMERLY ABSOLUTE CONTRACT INTERIORS LIMITED)
ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		118,827		28,649
Current assets					
Stocks		6,245		-	
Debtors		750,731		520,580	
Cash at bank and in hand		317,049		509,763	
		1,074,025		1,030,343	
Creditors: amounts falling due within one year		(722,250)		(709,718)	
Net current assets			351,775		320,625
Total assets less current liabilities			470,602		349,274
Provisions for liabilities			(4,631)		(5,335)
			465,971		343,939
Capital and reserves					
Called up share capital	3		480		480
Other reserves			520		520
Profit and loss account			464,971		342,939
Shareholders' funds			465,971		343,939

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ...31.10.16...

Mr P Brown
Director

Company Registration No. 05831692

ABSOLUTE COMMERCIAL INTERIORS LIMITED
(FORMERLY ABSOLUTE CONTRACT INTERIORS LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

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1 Accounting policies

1.1 Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover
Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.4 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	68,972
Additions	123,603
Disposals	(5,800)
At 30 June 2016	186,775
Depreciation	
At 1 July 2015	40,323
On disposals	(4,767)
Charge for the year	32,392
At 30 June 2016	67,948
Net book value	
At 30 June 2016	118,827
At 30 June 2015	28,649

ABSOLUTE COMMERCIAL INTERIORS LIMITED
(FORMERLY ABSOLUTE CONTRACT INTERIORS LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

		2016	2015
3	**Share capital**	**£**	**£**
	Allotted, called up and fully paid		
	480 Ordinary shares of £1 each	480	480

4   Ultimate parent company

The ultimate controlling parties are Mr P and Mrs H Brown by virtue of their 100% shareholding.