

**INVENT KNOWLEDGE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

JR Accounts
Chartered Certified Accountants
164-166 High Road
Ilford
Essex
IG1 1LL

INVENT KNOWLEDGE LIMITED
Financial Statements
For The Year Ended 31 March 2018

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2 3

INVENT KNOWLEDGE LIMITED

Balance Sheet As at 31 March 2018

Registered number: 05831493

		2018	2017
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	100	133
		100	133
CURRENT ASSETS			
Cash at bank and in hand		55	140
		55	140
Creditors: Amounts Falling Due Within One Year	4	(94,581)	(87,592)
NET CURRENT ASSETS (LIABILITIES)		(94,526)	(87,452)
TOTAL ASSETS LESS CURRENT LIABILITIES		(94,426)	(87,319)
NET ASSETS		(94,426)	(87,319)
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and Loss Account		(94,526)	(87,419)
SHAREHOLDERS' FUNDS		(94,426)	(87,319)

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Amjad Sharif

18 October 2018

The notes on pages 2 to 3 form part of these financial statements.

INVENT KNOWLEDGE LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% on reducing balance
--------------------	-------------------------

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 April 2017	2,093
As at 31 March 2018	2,093
Depreciation	
As at 1 April 2017	1,960
Provided during the period	33
As at 31 March 2018	1,993
Net Book Value	
As at 31 March 2018	100
As at 1 April 2017	133

INVENT KNOWLEDGE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	2,400	1,800
Other taxes and social security	6,508	5,896
VAT	17,637	10,532
Other creditors	1,800	5,379
Accruals and deferred income	600	600
Director's loan account	65,636	63,385
	<hr/>	<hr/>
	94,581	87,592
	<hr/> <hr/>	<hr/> <hr/>

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100
	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.