

**Registered Number 05830589**

**AB SPORT HORSES LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	-	2,832
		<u>-</u>	<u>2,832</u>
<b>Current assets</b>			
Stocks		27,044	30,284
Debtors		15,503	2,265
Cash at bank and in hand		73,436	78,754
		<u>115,983</u>	<u>111,303</u>
<b>Creditors: amounts falling due within one year</b>		<u>(81,336)</u>	<u>(88,696)</u>
<b>Net current assets (liabilities)</b>		<u>34,647</u>	<u>22,607</u>
<b>Total assets less current liabilities</b>		<u>34,647</u>	<u>25,439</u>
<b>Provisions for liabilities</b>		0	(85)
<b>Total net assets (liabilities)</b>		<u>34,647</u>	<u>25,354</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		34,646	25,353
<b>Shareholders' funds</b>		<u>34,647</u>	<u>25,354</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2014

And signed on their behalf by:

**A J BOLTON, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Plant & Machinery - 25% per annum reducing balance

Motor Vehicles - 25% per annum reducing balance

No depreciation has been provided on the expenditure on leasehold property. The director will review this when the development expenditure has been completed.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	3,776
Additions	-
Disposals	(3,776)
Revaluations	-
Transfers	-
At 31 March 2014	<u>0</u>
<b>Depreciation</b>	
At 1 April 2013	944
Charge for the year	-
On disposals	(944)
At 31 March 2014	<u>0</u>
<b>Net book values</b>	
At 31 March 2014	<u>0</u>
At 31 March 2013	<u>2,832</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary shares of £1 each	1	1

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.