

Registered Number 05830589

AB SPORT HORSES LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	2,832	507,904
		<u>2,832</u>	<u>507,904</u>
Current assets			
Stocks		30,284	23,800
Debtors		2,265	882
Cash at bank and in hand		78,754	45,884
		<u>111,303</u>	<u>70,566</u>
Creditors: amounts falling due within one year		<u>(88,696)</u>	<u>(270,276)</u>
Net current assets (liabilities)		<u>22,607</u>	<u>(199,710)</u>
Total assets less current liabilities		<u>25,439</u>	<u>308,194</u>
Provisions for liabilities		<u>(85)</u>	<u>(8,035)</u>
Total net assets (liabilities)		<u>25,354</u>	<u>300,159</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		25,353	300,158
Shareholders' funds		<u>25,354</u>	<u>300,159</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2013

And signed on their behalf by:

A.J. BOLTON, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

the turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Plant & Machinery - 25% per annum reducing balance

Motor Vehicles - 25% per annum reducing balance

No depreciation has been provided on leasehold property. The director will review this when the development expenditure has been completed.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	570,505
Additions	3,776
Disposals	(570,505)
Revaluations	-
Transfers	-
At 31 March 2013	<u>3,776</u>
Depreciation	
At 1 April 2012	62,601
Charge for the year	944
On disposals	(62,601)
At 31 March 2013	<u>944</u>
Net book values	
At 31 March 2013	<u>2,832</u>
At 31 March 2012	<u>507,904</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary share of £1 each	1	1

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the Companies Act 2006.