

Registered Number 05830589

AB SPORT HORSES LIMITED

Abbreviated Accounts

31 March 2012

AB SPORT HORSES LIMITED

Registered Number 05830589

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	498,154	510,355
Total fixed assets		498,154	510,355
Current assets			
Stocks		23,800	38,400
Debtors		882	
Cash at bank and in hand		45,884	16,397
Total current assets		70,566	54,797
Creditors: amounts falling due within one year		(291,289)	(256,654)
Net current assets		(220,723)	(201,857)
Total assets less current liabilities		277,431	308,498
Provisions for liabilities and charges		(8,035)	(10,738)
Total net Assets (liabilities)		269,396	297,760
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		269,395	297,759
Shareholders funds		269,396	297,760

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2012

And signed on their behalf by:

A J BOLTON, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	557,903
additions	2,852
disposals	
revaluations	
transfers	
At 31 March 2012	<u>560,755</u>
Depreciation	
At 31 March 2011	47,548
Charge for year	15,053
on disposals	
At 31 March 2012	<u>62,601</u>
Net Book Value	
At 31 March 2011	510,355
At 31 March 2012	<u>498,154</u>
None	

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully paid:

1 Ordinary of £1.00 each

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4 **Transactions with directors**

None

5 **Related party disclosures**

None

6 **Enter additional note title here**

None