ABBREVIATED ACCOUNTS

for the year ended 31st March 2010

Company Registration Number 5830499

AW12VQ71

A15 24/12/2010 COMPANIES HOUSE

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Abbreviated Accounts

Year ended 31st March 2010

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Abbreviated Balance Sheet

31st March 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets	2				
Tangible assets			7		241
Current assets					
Debtors		1,358		335	
Cash at bank and in hand		4,018		15,892	
		5,376		16,227	
Creditors: Amounts falling due witl	hin				
one year		705		7,620	
Net current assets			4,671		8,607
Total assets less current liabilities			4,678		8,848
Capital and reserves					
Called-up equity share capital	4		100		100
Profit and loss account			4,578		8,748
Shareholders' funds			4,678		8,848

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23/12/200, and are signed on their behalf by

Mr A Salmon

Miss L McConnachie

Company Registration Number: 5830499

Notes to the Abbreviated Accounts

Year ended 31st March 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

33% Straight Line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Abbreviated Accounts

Year ended 31st March 2010

2. Fixed assets

	Tangible Assets £
Cost	
At 1st April 2009 and 31st March 2010	710
Depreciation	
At 1st April 2009	469
Charge for year	234
At 31st March 2010	<u>703</u>
Net book value	
At 31st March 2010	
At 31st March 2009	241

3. Related party transactions

The company was under the control of Mr A Salmon throughout the current and previous year Mr A Salmon is the managing director and majority shareholder, holding 80% of the shares. The remainder of the shares were held by Miss L McConnachie

4. Share capital

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100