

**ABS CONSULTANCY SERVICES  
LIMITED**

**ABBREVIATED ACCOUNTS**

**for the year ended  
31st March 2012**

**Company Registration Number 5830499**



# **ABS CONSULTANCY SERVICES LIMITED**

## **Abbreviated Accounts**

**Year ended 31st March 2012**

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# ABS CONSULTANCY SERVICES LIMITED

## Abbreviated Balance Sheet

31st March 2012

	Note	2012 £	2011 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		536	-
<b>Current assets</b>			
Debtors		816	1,312
Cash at bank and in hand		20,752	11,165
		<u>21,568</u>	<u>12,477</u>
<b>Creditors. Amounts falling due within one year</b>		<u>8,447</u>	<u>7,887</u>
<b>Net current assets</b>		<u>13,121</u>	<u>4,590</u>
<b>Total assets less current liabilities</b>		<u>13,657</u>	<u>4,590</u>
<b>Capital and reserves</b>			
Called-up equity share capital	4	100	100
Profit and loss account		13,557	4,490
<b>Shareholders' funds</b>		<u>13,657</u>	<u>4,590</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

# **ABS CONSULTANCY SERVICES LIMITED**

## **Abbreviated Balance Sheet *(continued)***

**31st March 2012**

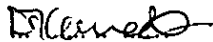
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21/12/12, and are signed on their behalf by



Miss L McConnachie

Company Registration Number 5830499

The notes on pages 3 to 4 form part of these abbreviated accounts



# **ABS CONSULTANCY SERVICES LIMITED**

## **Notes to the Abbreviated Accounts**

**Year ended 31st March 2012**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 33% Straight Line

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities



# ABS CONSULTANCY SERVICES LIMITED

## Notes to the Abbreviated Accounts

Year ended 31st March 2012

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1st April 2011	710
Additions	<u>801</u>
<b>At 31st March 2012</b>	<u><b>1,511</b></u>
<b>Depreciation</b>	
At 1st April 2011	710
Charge for year	<u>265</u>
<b>At 31st March 2012</b>	<u><b>975</b></u>
<b>Net book value</b>	
<b>At 31st March 2012</b>	<u><b>536</b></u>
At 31st March 2011	<u><b>—</b></u>

### 3. Related party transactions

The company was under the control of Mr A Salmon throughout the current and previous year. Mr A Salmon is the managing director and majority shareholder, holding 80% of the shares. The remainder of the shares were held by Miss L McConnachie.

### 4. Share capital

Allotted, called up and fully paid:

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>



