

Registered Number 05830308

AFC ACCOUNTING SERVICES LIMITED

Abbreviated Accounts

31 May 2012

## AFC ACCOUNTING SERVICES LIMITED

Registered Number 05830308

## Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
Called up share capital not paid		0	0
<b>Fixed assets</b>			
Intangible	2	7,500	11,250
Tangible	3	<u>987</u>	<u>802</u>
Total fixed assets		8,487	12,052
<b>Current assets</b>			
Stocks		12,000	12,750
Debtors		1,591	3,287
Cash at bank and in hand		5,314	5,175
Total current assets		<u>18,905</u>	<u>21,212</u>
<b>Creditors: amounts falling due within one year</b>		(26,251)	(30,310)
<b>Net current assets</b>		(7,346)	(9,098)
<b>Total assets less current liabilities</b>		<u>1,141</u>	<u>2,954</u>
<b>Total net Assets (liabilities)</b>		1,141	2,954
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>1,041</u>	<u>2,854</u>
<b>Shareholders funds</b>		<u>1,141</u>	<u>2,954</u>

- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2012

And signed on their behalf by:

**A.F Compagnone, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Comprises the invoiced value of services supplied by the company.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computers & Office Equipment                      25.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	<b>£</b>
At 31 May 2011	30,000
At 31 May 2012	<u>30,000</u>

Depreciation	
At 31 May 2011	18,750
Charge for year	3,750
At 31 May 2012	<u>22,500</u>

Net Book Value	
At 31 May 2011	11,250
At 31 May 2012	<u>7,500</u>

**3 Tangible fixed assets**

Cost	<b>£</b>
At 31 May 2011	5,005
additions	692
disposals	
revaluations	
transfers	
At 31 May 2012	<u>5,697</u>

Depreciation	
At 31 May 2011	4,203
Charge for year	507
on disposals	
At 31 May 2012	<u>4,710</u>

Net Book Value

At 31 May 2011

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802

At 31 May 2012

987

**4 Transactions with directors**

None

**5 Related party disclosures**

None