

Registered Number 05829578

Aequitas Limited

Abbreviated Accounts

31 March 2010

Aequitas Limited

Registered Number 05829578

Company Information

Registered Office:

1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

Aequitas Limited

Registered Number 05829578

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	126,831	134,596
Tangible	3	7,099	10,682
		<u>133,930</u>	<u>145,278</u>
Current assets			
Stocks		10,991	16,635
Debtors		80,237	69,740
Cash at bank and in hand		33,652	32,195
Total current assets		<u>124,880</u>	<u>118,570</u>
Creditors: amounts falling due within one year		(79,223)	(92,359)
Net current assets (liabilities)		45,657	26,211
Total assets less current liabilities		<u>179,587</u>	<u>171,489</u>
Creditors: amounts falling due after more than one year		(167,801)	(167,801)
Total net assets (liabilities)		<u>11,786</u>	<u>3,688</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		11,686	3,588
Shareholders funds		<u>11,786</u>	<u>3,688</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2010

And signed on their behalf by:

M J Coles, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	10% on cost
Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 April 2009	155,303
At 31 March 2010	<u>155,303</u>
Amortisation	
At 01 April 2009	20,707
Charge for year	<u>7,765</u>
At 31 March 2010	<u>28,472</u>
Net Book Value	
At 31 March 2010	126,831

At 31 March 2009	<u>134,596</u>
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3 Tangible fixed assets

		Total £
Cost		
At 01 April 2009	-	30,473
At 31 March 2010	-	<u>30,473</u>
Depreciation		
At 01 April 2009		19,791
Charge for year	-	<u>3,583</u>
At 31 March 2010	-	<u>23,374</u>
Net Book Value		
At 31 March 2010		7,099
At 31 March 2009	-	<u>10,682</u>

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100