

5829347

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010**  
**FOR**  
**ANVIL VEHICLES LIMITED**

SATURDAY



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COMPANIES HOUSE

**ANVIL VEHICLES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Trading and Profit and Loss Account</b>	<b>9</b>

**ANVIL VEHICLES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2010**

**DIRECTOR:** D W Craddock

**SECRETARIES**

**REGISTERED OFFICE:** 19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

**REGISTERED NUMBER** 05829347 (England and Wales)

**ACCOUNTANTS:** Astons  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

**ANVIL VEHICLES LIMITED**

**REPORT OF THE DIRECTOR**  
**for the Year Ended 31 March 2010**

The director presents his report with the financial statements of the company for the year ended 31 March 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of buying and selling vans. The business has changed over the year ended 31 March 2010, as one of the Directors has left and the sole Director has extended the trading activities to include a mobile tyre fitting unit.

**REVIEW OF BUSINESS**

The company has struggled with the van sales and rental market, and as a result the Director has chosen to concentrate on a combination of vehicle sales and offering a mobile tyre fitting service.

**DIRECTORS**

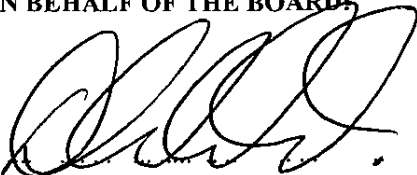
D W Craddock has held office during the whole of the period from 1 April 2009 to the date of this report.

Other changes in directors holding office are as follows:

T C Stanford - resigned 6 December 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD,**



D W Craddock - Director

Date 19/10/10

**ANVIL VEHICLES LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31 March 2010**

	Notes	31.3.10 £	31 3 09 £
<b>TURNOVER</b>		<b>375,977</b>	<b>523,481</b>
Cost of sales		<u>375,541</u>	<u>440,648</u>
<b>GROSS PROFIT</b>		<b>436</b>	<b>82,833</b>
Administrative expenses		<u>40,903</u>	<u>68,328</u>
<b>OPERATING (LOSS)/PROFIT</b>	<b>2</b>	<b>(40,467)</b>	<b>14,505</b>
Interest payable and similar charges		<u>7,053</u>	<u>5,746</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(47,520)</b>	<b>8,759</b>
Tax on (loss)/profit on ordinary activities	<b>3</b>	<u>(661)</u>	<u>661</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b><u>(46,859)</u></b>	<b><u>8,098</u></b>

The notes form part of these financial statements

**ANVIL VEHICLES LIMITED**

**BALANCE SHEET**

**31 March 2010**

	Notes	31.3 10 £	£	31 3 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		15,603		33,442
<b>CURRENT ASSETS</b>					
Debtors	6	22,430		39,348	
Cash at bank and in hand		24,154		649	
		<u>46,584</u>		<u>39,997</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	109,281		65,845	
<b>NET CURRENT LIABILITIES</b>			<u>(62,697)</u>		<u>(25,848)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(47,094)</u>		<u>7,594</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		7,829
<b>NET LIABILITIES</b>			<u>(47,094)</u>		<u>(235)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and loss account	10		(47,194)		(335)
<b>SHAREHOLDERS' FUNDS</b>			<u>(47,094)</u>		<u>(235)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

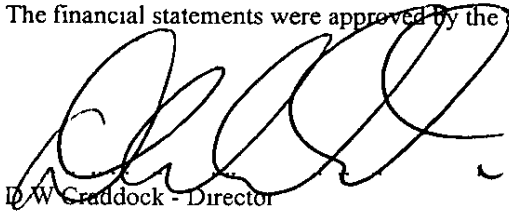
**ANVIL VEHICLES LIMITED**

**BALANCE SHEET - continued**  
**31 March 2010**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 19/10/10

and were signed by

A large, stylized handwritten signature in black ink, appearing to read 'D. W. Craddock'.

D. W. Craddock - Director

The notes form part of these financial statements

**ANVIL VEHICLES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING (LOSS)/PROFIT**

The operating loss (2009 - operating profit) is stated after charging

	<b>31.3.10</b>	<b>31.3.09</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>2,945</b>	<b>13,707</b>
Loss on disposal of fixed assets	<b>2,417</b>	<b>2,340</b>
	<b><u>          </u></b>	<b><u>          </u></b>
Directors' remuneration and other benefits etc	<b><u>10,500</u></b>	<b><u>12,000</u></b>

**3 TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the loss on ordinary activities for the year was as follows

	<b>31.3.10</b>	<b>31.3.09</b>
	<b>£</b>	<b>£</b>
Current tax		
UK corporation tax	<b>(661)</b>	<b>661</b>
	<b><u>          </u></b>	<b><u>          </u></b>
Tax on (loss)/profit on ordinary activities	<b><u>(661)</u></b>	<b><u>661</u></b>

**4 DIVIDENDS**

	<b>31.3.10</b>	<b>31.3.09</b>
	<b>£</b>	<b>£</b>
Ordinary A shares of £1 each		
Final	<b>-</b>	<b>6,000</b>
	<b><u>          </u></b>	<b><u>          </u></b>



**ANVIL VEHICLES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2010**

**5 TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 April 2009	-	768	53,428	2,709	56,905
Additions	14,032	-	-	-	14,032
Disposals	-	-	(49,541)	-	(49,541)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2010	14,032	768	3,887	2,709	21,396
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 April 2009	-	384	21,743	1,335	23,462
Charge for year	878	192	972	903	2,945
Eliminated on disposal	-	-	(20,614)	-	(20,614)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2010	878	576	2,101	2,238	5,793
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 31 March 2010	13,154	192	1,786	471	15,603
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2009	-	384	31,685	1,374	33,443
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.10</b>	<b>31 3 09</b>
	<b>£</b>	<b>£</b>
Trade debtors	15,411	37,564
Other debtors	7,019	1,784
	<hr/>	<hr/>
	22,430	39,348
	<hr/>	<hr/>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.10</b>	<b>31 3 09</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	2,549
Hire purchase contracts	-	9,597
Trade creditors	21,598	2,658
Taxation and social security	1,276	763
Other creditors	86,407	50,278
	<hr/>	<hr/>
	109,281	65,845
	<hr/>	<hr/>

**8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.10</b>	<b>31 3 09</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	-	7,829
	<hr/>	<hr/>

**ANVIL VEHICLES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2010**

**9 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31.3.10 £	31 3 09 £
100	Ordinary A	£1	<u>100</u>	<u>100</u>

**10 RESERVES**

At 1 April 2009  
Deficit for the year

**Profit  
and loss  
account  
£**

**(335)  
(46,859)**

At 31 March 2010

**(47,194)**

**ANVIL VEHICLES LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31 March 2010**

	31.3.10		31 3 09	
	£	£	£	£
<b>Turnover</b>				
Sales	363,778		500,724	
Van rental	5,259		22,757	
Tyre fitting sales	6,940		-	
	<hr/>	375,977	<hr/>	523,481
<b>Cost of sales</b>				
Vehicle purchases	314,235		402,810	
Fuel, repairs & consumables	61,306		37,838	
	<hr/>	375,541	<hr/>	440,648
<b>GROSS PROFIT</b>		436		82,833
<b>Expenditure</b>				
Directors' salaries	10,500		12,000	
Directors' social security	36		145	
Rent and rates	4,436		5,450	
Use of residence as office	-		1,200	
Insurance	3,508		7,702	
Repairs to property	2,013		2,245	
Telephone	3,950		4,672	
Printing, post & stationery	1,289		715	
Advertising	2,919		5,158	
Travelling & subsistence	1,541		8,088	
Accountancy	1,960		1,940	
Entertainment	688		1,419	
	<hr/>	32,840	<hr/>	50,734
		(32,404)		32,099
<b>Finance costs</b>				
Bank charges	1,967		942	
Credit card	734		604	
Bank interest	364		699	
Loan	4,634		3,029	
Interest paid on late taxation	3		-	
Hire purchase	2,052		2,018	
	<hr/>	9,754	<hr/>	7,292
		(42,158)		24,807
<b>Depreciation</b>				
Plant and machinery	878		-	
Fixtures and fittings	192		192	
Motor vehicles	972		12,613	
Computer equipment	903		903	
	<hr/>	2,945	<hr/>	13,708
<b>Carried forward</b>		(45,103)		11,099

This page does not form part of the statutory financial statements

**ANVIL VEHICLES LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31 March 2010**

	31.3.10		31 3 09	
	£	£	£	£
Brought forward		(45,103)		11,099
<b>Loss on disposal of fixed assets</b>				
Motor vehicles	2,417		1,701	
Computer equipment	-		639	
	<u>          </u>	2,417	<u>          </u>	2,340
<b>NET (LOSS)/PROFIT</b>		<u><u>(47,520)</u></u>		<u><u>8,759</u></u>

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