

**Registered Number 05829133**

**Gelicity (UK) Limited**

**Abbreviated Accounts**

**31 October 2010**

**Gellicity (UK) Limited**

**Registered Number 05829133**

**Company Information**

**Registered Office:**

Units G40 & G41 Ashmount Enterprise Park  
Aber Road  
Aber Industrial Estate  
Flint  
FLINTSHIRE  
CH6 5YL

**Reporting Accountants:**

Johnstone Howell & Co

104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

Gellicity (UK) Limited

Registered Number 05829133

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	43,268	50,203
Tangible	3	32,435	41,183
		<u>75,703</u>	<u>91,386</u>
<b>Current assets</b>			
Stocks		61,872	49,169
Debtors		115,522	112,081
Cash at bank and in hand		36,562	10,240
Total current assets		<u>213,956</u>	<u>171,490</u>
<b>Creditors: amounts falling due within one year</b>		(194,953)	(184,062)
<b>Net current assets (liabilities)</b>		19,003	(12,572)
<b>Total assets less current liabilities</b>		<u>94,706</u>	<u>78,814</u>
<b>Provisions for liabilities</b>		(7,106)	(8,452)
<b>Total net assets (liabilities)</b>		<u>87,600</u>	<u>70,362</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		87,500	70,262
<b>Shareholders funds</b>		<u>87,600</u>	<u>70,362</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 May 2011

And signed on their behalf by:

**P J Morris, Director**

**W D Walton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 October 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Patents and licences**

Costs in relation to the acquisition of patents and expenditure on copyrights are capitalised. Patents and licences are being amortised over their estimated useful lives of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

**2 Intangible fixed assets****Cost or valuation****£**

<b>Cost of valuation:</b>	<b>-</b>
At 01 November 2009	<u>69,354</u>
At 31 October 2010	<u>69,354</u>

**Amortisation**

At 01 November 2009	19,151
Charge for year	<u>6,935</u>
At 31 October 2010	<u>26,086</u>

**Net Book Value**

At 31 October 2010	43,268
At 31 October 2009	<u>50,203</u>

3 **Tangible fixed assets**

	<b>Total</b>	
<b>Cost</b>	<b>£</b>	
At 01 November 2009		68,139
Additions	-	<u>10,434</u>
At 31 October 2010	-	<u>78,573</u>
<b>Depreciation</b>		
At 01 November 2009		26,956
Charge for year	-	<u>19,182</u>
At 31 October 2010	-	<u>46,138</u>
<b>Net Book Value</b>		
At 31 October 2010		32,435
At 31 October 2009	-	<u>41,183</u>

4 **Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100