

Registered Number 05829133

Gelicity (UK) Limited

Abbreviated Accounts

31 October 2011

Gellicity (UK) Limited

Registered Number 05829133

Company Information

Registered Office:

Units G40 & G41 Ashmount Enterprise Park
Aber Road
Aber Industrial Estate
Flint
FLINTSHIRE
CH6 5YL

Reporting Accountants:

Johnstone Howell & Co

104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Gellicity (UK) Limited

Registered Number 05829133

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	36,333	43,268
Tangible	3	48,012	32,435
		<u>84,345</u>	<u>75,703</u>
Current assets			
Stocks		94,129	61,872
Debtors		127,264	115,522
Cash at bank and in hand		197,051	36,562
Total current assets		<u>418,444</u>	<u>213,956</u>
Creditors: amounts falling due within one year		(457,004)	(194,954)
Net current assets (liabilities)		(38,560)	19,002
Total assets less current liabilities		<u>45,785</u>	<u>94,705</u>
Provisions for liabilities		(10,113)	(7,106)
Total net assets (liabilities)		<u>35,672</u>	<u>87,599</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		35,572	87,499
Shareholders funds		<u>35,672</u>	<u>87,599</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2012

And signed on their behalf by:

P J Morris, Director

W D Walton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Patents and licences

Costs in relation to the acquisition of patents and expenditure on copyrights are capitalised. Patents and licences are being amortised over their estimated useful lives of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 Intangible fixed assets**Cost or valuation****£**

	Cost of valuation	-
	At 01 November 2010	69,354
	Disposals	<u>(1,567)</u>
	At 31 October 2011	<u>67,787</u>
	Amortisation	
	At 01 November 2010	26,086
	Charge for year	6,935
	On disposals	<u>(1,567)</u>
	At 31 October 2011	<u>31,454</u>
	Net Book Value	
	At 31 October 2011	36,333
	At 31 October 2010	<u>43,268</u>
3	Tangible fixed assets	

		Total
		£
	Cost	
	At 01 November 2010	78,573
	Additions	- 35,839
	At 31 October 2011	- <u>114,412</u>
	Depreciation	
	At 01 November 2010	46,138
	Charge for year	- 20,262
	At 31 October 2011	- <u>66,400</u>
	Net Book Value	
	At 31 October 2011	48,012
	At 31 October 2010	- <u>32,435</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100